

MBMI Resources Inc. Signs Confirms Transfer of Properties

17.10.2014 | [Marketwired](#)

RICHMOND HILL, Oct 16, 2014 - [MBMI Resources Inc.](#) ("MBMI" or the "Company") (NEX BOARD:MBR.H) announces that it has executed an instrument with DMCI Mining Corporation ("DMCI") dated October 14, 2014 confirming that the sale and transfer of 100% of the shares owned or held by MBMI in Madrideo Mining Corporation, Patricia Louise Mining Corporation and Sara Marie Mining Corporation pursuant to the Deeds of Assignment between DMCI and MBMI executed on October 18, 2012 are final and took full effect as of the date of the execution of the corresponding Deeds of Assignment.

MBMI also announces that, in furtherance of the completion of the transaction disclosed in its press release dated March 24, 2014, it has also executed an instrument with DMCI dated October 14, 2014 confirming that the sale and transfer of 100% of the shares owned by MBMI in Tesoro Mining Corporation, Narra Nickel Mining Corporation and McArthur Mining Corporation pursuant to the Deeds of Assignment executed on March 21, 2014 are final and took full effect as of the date of the execution of the corresponding Deeds of Assignment.

The instruments confirming these transfers were executed so as to confirm that DMCI is currently vested with the authority and control over the affected companies as flows from its position as shareholder.

Contacts: For further information relating to the Company or this release, please refer to MBMI's website at www.mbmresources.com.

Cautionary Statement:

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

The foregoing information may contain forward-looking statements relating to the future performance of MBMI Resources Inc. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from MBMI's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by MBMI with the TSX Venture Exchange and securities regulators. MBMI Resources Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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Die URL für diesen Artikel lautet:

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