Lomac Canada Executes Distribution Agreement

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Nanton, AB / TNW-ACCESSWIRE / October 16, 2014 / Petrostar Petroleum Corp. ("Petrostar" or "the Company") is very proud to announce that it's wholly owned subsidiary Lomac Canada Ltd. has signed a distribution agreement for the third party sale and distribution of specialty chemicals and methanol with Quadra Chemical's Ltd.

In preparation for this arrangement on October 7th 2014 Lomac had announced the completion of its Phase I turnaround on the company's tank farm and terminalling assets in Aldersyde Alberta. Lomac will utilize the facility as its headquarters and flagship development while it assesses and executes its southern Alberta development strategy.

PEP CEO R.M. Loree Stated "Our strategic arrangement with Quadra is imperative for the company's development and growth. Lomac feels strongly that product diversification and third party methanol supply will be imperative to supplement methanol feedstock in upcoming development operations."

About Petrostar Petroleum Corp.

Petrostar is a Tier 2 Canadian-based oil and gas exploration company trading on the TSX Venture Exchange with property assets in both Alberta and Saskatchewan.

www.petrostarpetroleum.com

About Lomac Canada Ltd.

Lomac Canada Ltd is a wholly owned subsidiary of <u>Petrostar Petroleum Corp.</u> Lomac is engaged in the logistics and marketing of goods and commodities. The company is also engaged in the development of transhipment and bulk facilities to handle, manage and repackage products for sale.

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FORWARD LOOKING INFORMATION

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When relying on forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

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