Till Capital Increases Holdings of Challenger Deep Resources Corp.

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Hamilton, Bermuda (FSCwire) - **Till Capital Ltd.** **(TSX.V: TIL)** (the “**Company**” or “**Till”**) announces that Resource Re Ltd., a wholly-owned subsidiary of Till Capital Ltd. (TSX.V:TIL) acquired 3,000,000 units of Challenger Deep Resources Corp. (“Challenger”) at CAD $0.065 in a private placement closed on October 10th, 2014. Each unit is one common share and one warrant (good for three years at $0.10). Till is an insider as defined by the TSX Venture Exchange and now holds 6,280,000 shares, or approximately 11.16% of Challenger’s issued and outstanding shares.

Till Capital Ltd.

Till Capital Ltd. is a Bermuda-domiciled company and its wholly-owned subsidiary, Resource Re Ltd., is a Bermuda-domiciled reinsurance company regulated by the Bermuda Monetary Authority with a Class 3A reinsurance license. Through its regulated subsidiaries, the Company has been structured to produce underwriting profits from reinsurance policies as well as above average returns on assets under management.

For additional information:

Till Capital Ltd.

William M. Sheriff

Chairman and Chief Executive Officer

(208) 635 5415
info@tillcap.com
www.tillcap.com

Cautionary Note

*The Till shares are restricted voting shares, whereby no single shareholder of Till is able to exercise voting rights for more than 9.9% of the voting rights of the total issued and outstanding Till shares (the **9.9% Restriction**”). However, if any one shareholder of Till beneficially owns, or exercises control or direction over, more than 50% of the issued and outstanding Till shares, the 9.9% Restriction will cease to apply to the Till shares.*

This news release shall not constitute an offer to sell or a solicitation of an offer to buy any securities of Till or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. Trading in the securities of Till should be considered speculative.

Neither the TSX Venture Exchange nor its Regulatory Service Provide (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward Looking Information

Except for statements of historical fact, this news release contains certain “forward-looking information” within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as “plan”, “except”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “will”, “could” and other similar words, or statements that certain events or conditions “may” occur. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Till assumes no obligation to update forward-looking information should circumstances or management’s estimates or opinions change.

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