

East Africa Metals Engages Investor Relations Consultants

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 8, 2014) - [East Africa Metals Inc.](#) (TSX VENTURE:EAM) ("East Africa" or the "Company") is pleased to announce it has retained LS Global Investments Corp. to provide European investor relations services and Ward Kondas to provide investor relations services for the North American market for the Company effective immediately. Liana Shahinian is the principal of LS Global Investments and will be responsible for investor relations activities related to the Company.

"We are pleased to have Ms. Shahinian and Mr. Kondas engaged in their capacities as investor relations consultants. These additions to our team will increase our strength and depth. Ms. Shahinian brings to the Company an established network combined with solid marketing and international business expertise, while Mr. Kondas has developed an extensive retail network in North America. We believe that it is time to engage the market with the value proposition that the Company has been building over the last 18 months," stated Andrew Lee Smith, President and Chief Executive Officer.

Ms. Shahinian, BBA, is the principal of LS Global Investments, a boutique corporate finance consultancy firm specializing in connecting companies with business opportunities, markets and financing in North America and specifically in Europe. She has over 12 years of progressive experience with several organizations developing business development and marketing strategies. In addition to strong presentation and negotiation skills, Ms. Shahinian is fluent in four languages, including German.

Ms. Shahinian will provide investor relations services to the Company for a period of six months for a fee of \$7,500 per month and the grant of options to purchase up to 500,000 common shares of the Company. The options are granted to Ms. Shahinian pursuant to the Company's stock option plan, are exercisable at a price of \$0.135 per share, have an expiry date of October 6, 2016, and vest as to 25% after three months from the grant date and 25% every three months thereafter until fully vested. Either party may terminate the contract by providing 30 days' notice, and the Company may renew the contract on expiry.

LS Global Investments and its principals, including Ms. Shahinian, are independent of the Company, do not hold any securities of the Company, except for the stock options, and do not have any interest, direct or indirect, in the Company. LS Global Investments and Ms. Shahinian will not engage in marketing activities for the Company and will restrict their services to public relations and investor relations services.

Mr. Kondas has 14 years of public market experience in the mining and conventional and alternative energy space in both corporate communications and corporate finance roles and formerly served with Allegiant Financial Group Inc., where he managed the company's investment banking and operational advisory business, covering corporate finance, mergers and acquisitions, and public and private equity financing.

Mr. Kondas will provide investor relations services to the Company for a period of ten months for a fee of \$7,500 per month and the grant of options to purchase up to 500,000 common shares of the Company. The options are granted to Mr. Kondas pursuant to the Company's stock option plan, are exercisable at a price of \$0.135 per share, have an expiry date of October 6, 2016, and vest as to 25% after three months from the grant date and 25% every three months thereafter until fully vested. Either party may terminate the contract by providing 30 days' notice, and the Company may renew the contract on expiry.

Mr. Kondas is independent of the Company, does not hold any securities of the Company, except for the stock options, and does not have any interest, direct or indirect, in the Company. Mr. Kondas will not engage in marketing activities for the Company and will restrict his services to public relations and investor relations services.

The Company's engagement of each of LS Global Investments and Ward Kondas to act as investor relations service providers is subject to the approval of the TSX Venture Exchange.

About East Africa Metals

The Company's principal assets and interests include both the 70%-owned Harvest polymetallic VMS exploration Project, which covers approximately 116 square kilometres in the Tigray region of Ethiopia, 600 kilometres north-northwest of the capital city of Addis Ababa, and the Adyabo Project, covering 312 square kilometres immediately west of the Harvest Project. The Company has entered into an agreement to acquire up to 80% of the Adyabo Project. Additionally, the Company owns the 94 square kilometre Handeni Property located in north-eastern Tanzania. Handeni includes the Magambazi Project, a gold deposit discovered in 2009.

More information on the Company can be viewed at the Company's website: www.eastafricametals.com.

On behalf of the Board of Directors:

Andrew Lee Smith, P.Geo., CEO

Cautionary Statement Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipate", "believe", "plan", "expect", "intend", "estimate", "forecast", "project", "budget", "schedule", "may", "will", "could", "might", "should" or variations of such words or similar words or expressions. Forward-looking information is based on reasonable assumptions that have been made by East Africa as at the date of such information and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of East Africa to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the potential impact on the Company's strength, depth and value proposition as a result of the engagement of the investor relations consultants as well as those risk factors set out in East Africa's listing application dated July 8, 2013 and [Tigray Resources Inc.](http://www.eastafricametals.com)'s management information circular dated March 28, 2014. Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to the price of gold; the demand for gold; the ability to carry on exploration and development activities; the timely receipt of any required approvals; the ability to obtain qualified personnel, equipment and services in a timely and cost-efficient manner; the ability to operate in a safe, efficient and effective manner; and the regulatory framework regarding environmental matters, and such other assumptions and factors as set out herein. Although East Africa has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information contained herein, except in accordance with applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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