

Uranium Participation Corp. Announces Filing of Preliminary Base Shelf Prospectus

03.10.2014 | [Marketwired](#)

TORONTO, ONTARIO -- (Marketwired - Oct. 3, 2014) - [Uranium Participation Corporation](#) ("UPC") (TSX:U) announced today that it has filed a preliminary short form base shelf prospectus (the "Prospectus") with the securities regulatory authorities in each of the provinces of Canada, other than Québec.

Pursuant to the Prospectus, UPC may issue common shares or warrants or any combination of such securities as units (the "Securities"), in amounts, at prices, and on terms to be determined based on market conditions at the time of sale and set forth in an accompanying prospectus supplement, for an aggregate offering amount of up to \$200,000,000 during the 25 month period that the final short form base shelf prospectus remains effective.

UPC filed the Prospectus to give it flexibility to take advantage of financing opportunities as it sees fit, subject to market conditions and other relevant factors. There is no certainty that any Securities will be offered or sold under the final short form base shelf prospectus within the 25-month period.

About Uranium Participation Corporation

[Uranium Participation Corporation](#) is a company that invests substantially all of its assets in uranium oxide in concentrates ("U3O8") and uranium hexafluoride ("UF6" and together with U3O8, "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. Additional information about UPC is available on SEDAR at www.sedar.com and on UPC's website at www.uraniumparticipation.com.

The Securities have not been registered under the U.S. Securities Act of 1933, as amended (the "1933 Act"), and may not be offered or sold in the United States unless registered under the 1933 Act or unless an exemption from registration is available.

Caution Regarding Forward-Looking Information

This press release contains certain statements that constitute forward-looking information within the meaning of applicable securities laws. These statements are based on UPC's current internal expectations, estimates, projections, assumptions and beliefs. Forward-looking information generally can be identified by the use of forward-looking terminology such as "may", "will", "expect", "intent", "estimate", "anticipate", "plan", "should", "believe" or "continue" or the negative thereof or variations thereon or similar terminology.

Forward-looking information contained herein includes, without limitation: expectations with respect to the filing of a final short form base shelf prospectus and obtaining a receipt therefor; and the future offerings of Securities. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of UPC to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made. Although UPC has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Factors that may cause actual results to differ materially from expected results described in the forward-looking information include, but are not limited to: UPC's ability to obtain a receipt for a final short form base shelf prospectus from securities regulators; market demand for the Securities; changes in commodity prices and foreign exchange rates; the fact that there is no specific time frame under which UPC must purchase uranium; as well as those risk factors set out in UPC's current Annual Information Form, Management Discussion and Analysis and other disclosure documents available under UPC's SEDAR profile at www.sedar.com.

There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Such forward-looking information has been provided for the purpose of assisting investors in understanding UPC's plans and objectives and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on

forward-looking information. UPC does not undertake to update any forward-looking information that is contained herein, except in accordance with applicable securities laws.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/183307--Uranium-Participation-Corp.-Announces-Filing-of-Preliminary-Base-Shelf-Prospectus.html>

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