

# Azabache Energy Inc. Announces Closing of Convertible Loan Financing

19.09.2014 | [Marketwired](#)

CALGARY, Sept. 19, 2014 - [Azabache Energy Inc.](#) ("Azabache" or the "Company") (TSX VENTURE:AZA) announces that it has closed its previously announced non-brokered financing (the "Debt Offering") of a \$1,000,000 convertible, unsecured interest-bearing loan (the "Convertible Loan") with an insider of the Corporation.

The Convertible Loan will bear interest at a rate of 8% per annum, calculated and payable together with the principal of the Convertible Loan upon the maturity date. The term of the Convertible Loan shall be one (1) year, with the Company having a right to prepayment at any time. At maturity, the Convertible Loan may be convertible into Common Shares of the Company at a conversion price of \$0.16 per share. Any Common Shares issued upon conversion of the Convertible Loan will be subject to a four month hold period from the date of issue.

The Debt Offering is subject to the receipt of the final approval of the TSX Venture Exchange Inc.

The Company intends to use the proceeds from the Debt Offering for general working capital and general corporate purposes.

For further information on Azabache please visit the Company's website at [www.azaenergy.com](http://www.azaenergy.com).

*Neither the TSXV nor its regulation services provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

*This press release contains forward-looking statements. More particularly, this press release contains statements concerning the Debt Offering, the expected use of proceeds of the Debt Offering and the expected regulatory approval. The forward-looking statements contained in this document are based on certain key expectations and assumptions made by Azabache. Although Azabache believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Azabache can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks.*

*These include, but are not limited to, the failure to obtain necessary regulatory approvals, risks associated with the oil and gas industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price and exchange rate fluctuations. The forward-looking statements contained in this document are made as of the date hereof and Azabache undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

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