

Columbus Gold Announces Private Placement

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Sept. 2, 2014) - [Columbus Gold Corporation](#) (TSX VENTURE:CGT) ("Columbus Gold") is pleased to announce a non-brokered private placement of up to 20,000,000 units of Columbus Gold at a price of \$0.50 per unit, for total gross proceeds of up to \$10,000,000. Each unit will consist of one common share in the capital of Columbus Gold and one-half of one common share purchase warrant. Each whole common share purchase warrant will entitle the holder to acquire one common share at a price of \$0.75 for a period of 12 months from the closing date of the private placement. Finder's fees may be paid in connection with the private placement in accordance with the policies of the TSX Venture Exchange (the "TSXV"). Columbus Gold intends to use the proceeds of the private placement to advance its Eastside gold project in Nevada and for general working capital purposes. The private placement is subject to approval by the TSXV.

ON BEHALF OF THE BOARD,

Robert F. Giustra, President, CEO, and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release contains forward-looking information and statements, as defined by law including without limitation Canadian securities laws and the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995 ("forward-looking statements"). In particular, and without limitation this news release contains forward-looking statements pertaining to the private placement, use of proceeds thereof, existence of warrants, and potential payment of finders' fees. Forward-looking statements involve risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied by the forward-looking statements, including without limitation: whether Columbus Gold is able to complete the private placement on the terms set out herein or at all; Columbus Gold's ability to obtain applicable regulatory approvals for the private placement; Columbus Gold's ability to locate suitable investors; Columbus Gold's ability to rely on exemptions from prospectus and registration requirements in applicable law, both in Canada and in other applicable jurisdictions; if required, the ability of Columbus Gold to locate finders; whether the TSXV will approve the private placement on the terms contained herein or at all; cost increases; unforeseen circumstances; risks associated with the exploration projects or title thereto held by Columbus Gold; mineral reserve and resource estimates (including the risk of assumption and methodology errors); dependence on third parties for services; non-performance by contractual counterparties; title risks; and general business and economic conditions.

Forward-looking statements are based on a number of assumptions that may prove to be incorrect, including without limitation assumptions about; that the private placement will be completed on the terms set out herein in a timely fashion; that Columbus Gold will be able to locate suitable investors and to rely on applicable prospectus and registration exemptions in connection therewith; that the TSXV will approve the private placement on the terms set out herein; general business and economic conditions; availability of financing; and ongoing relations with employees, partners and joint venturers. Although the foregoing forward-looking statements are considered reasonable at the time of preparation, the aforementioned assumptions and factors may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The aforementioned factors and assumptions are not exhaustive. Columbus Gold's actual results, performance, or achievement could differ materially from those expressed in, or implied by, these forward-looking statements. We can give no assurance that any of the events anticipated will transpire or occur, or if any of them do, what benefits we will derive from them. The forward-looking information contained in this document is expressly qualified by this cautionary statement. The foregoing list is not exhaustive and Columbus Gold undertakes no obligation to update any of the foregoing except as required by law.

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