CanAlaska Uranium Launches Trading on OTCQB

02.09.2014 | The Newswire

Vancouver, Canada / TNW-ACCESSWIRE / September 2, 2014 / CanAlaska Uranium Ltd. (TSX-V: CVV) (OTCQB: CVVUF) ("CanAlaska" or the "Company") is pleased to announce that its common shares have been approved for trading in the United States on the OTCQB Marketplace under the symbol, CVVUF. The listing on the OTCQB enables greater trading information and exposure with further accessibility to our US shareholder base.

CanAlaska will also continue to trade on the TSX Venture Exchange under its existing symbol, CVV. Shareholders are also advised that, due to new Canadian Regulations, they are required to visit the Company website and OPT-IN to receive continued direct feed of News Release information from the Company. (http://www.canalaska.com/s/InformationRequest.asp)

The Company is anticipating exploration news from its two active exploration projects in the Athabasca region. Makena Resources has recently completed geophysics work on its Patterson Lake Option, and Uranium North has just announced the restart of drilling at the NW Manitoba project. In addition, the Company is in multiple discussions with third parties on additional project options and sales. The heightened interest is partly in response to the recent rise in the spot price of uranium sales.

During September and October the Company will be exhibiting and presenting at the Toronto Investment Conference, and at the New Orleans Investment Conference. Additional news and profile information is available on the Company's website www.canalaska.com, and on the Uranium Investing news website.

The OTCQB is the venture stage marketplace for smaller or early-stage companies that report to a U.S. regulator such as the SEC or FDIC. The OTCQB is the middle tier of the three marketplaces for trading over-the-counter stocks provided and operated by the OTC Markets Group. The OTCQB has replaced the Financial Industry Regulatory Authority (FINRA)-operated OTC Bulletin Board (OTCBB) as the main market for trading OTC securities that report to a U.S. regulator.

About CanAlaska Uranium

CanAlaska Uranium Ltd. (CVV - TSX-V, CVVUF -- OTCQB, DH7F -- Frankfurt) has undertaken uranium exploration on multiple uranium projects in Canada's Athabasca Basin -- the "Saudi Arabia of Uranium" since 2005. The Company has major international partners for its West McArthur and Cree East properties, and is concentrating its activities on these advanced projects.

For more information, visit www.canalaska.com

On behalf of the Board of Directors

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The TSX-V has not reviewed and does not accept responsibility for the adequacy or accuracy of this release: CUSIP# 13708P 10 2. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the British Columbia Securities Commission and the United States Securities & Exchange Commission.