

Mechel Reports Successful Lab Tests of Its Rails at Railway Research Institute

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CHELYABINSK, Russia, Aug. 28, 2014 (GLOBE NEWSWIRE) -- Mechel OAO (NYSE:MTL), one of the leading Russian mining and metals companies, reports that independent lab tests of rails produced at Chelyabinsk Metallurgical Plant confirmed their high quality and compliance with the most exacting international standards.

A batch of rails, of type R65 category DT350, produced at Chelyabinsk Metallurgical Plant for certification, successfully passed lab tests in Russian Railway Research Institute OAO.

The rails passed lab tests on all counts and are fully compliant with Russian Railways OAO's requirements. Lab tests confirmed the high quality of Chelyabinsk Metallurgical Plant's rails, including the rail steel's high level of purity on non-metallic inclusions. Bench tests of the rails for fatigue and crack resistance demonstrated that Chelyabinsk Metallurgical Plant's products are up to the finest international standard and excel over Russian analogues.

For the next stage of testing after lab tests, the rails were laid onto the experimental railroad ring that is used to test rails in real-life conditions over the next 6-7 months.

"A lot of preliminary work was done ahead of laying Chelyabinsk Metallurgical Plant's rails onto Railway Research Institute's experimental ring-road. Russian Railways OAO's commission examined the entire technological operation chain and confirmed that Chelyabinsk Metallurgical Plant has created a rail production facility that is up to state-of-the-art requirements for world-class products," Mechel OAO's Chief Executive Officer Oleg Korzhov noted.

Currently, Chelyabinsk Metallurgical Plant's universal rolling mill has mastered production of two types of rails – R50 and R65. Chelyabinsk Metallurgical Plant has already signed several contracts with major Russian companies for rail supplies.

Chelyabinsk Metallurgical Plant's universal rolling mill, whose annual capacity is 1.1 million tonnes of end product, is a complex universal facility for production of high-quality structural shapes and rails of 12.5-100 meters in length. The project's implementation created a single production chain at Chelyabinsk Metallurgical Plant, from steelmaking to rolling and thermal treatment. This is the first such complex to be built in Russia. The project's cost topped 900 million US dollars.

Mechel is an international mining and steel company which employs over 70,000 people. Its products are marketed in Europe, Asia, North and South America, Africa. Mechel unites producers of coal, iron ore concentrate, steel, rolled products, ferroalloys, heat and electric power. All of its enterprises work in a single production chain, from raw materials to high value-added products.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to the documents Mechel files from time to time with the U.S. Securities and Exchange Commission, including our Form 20-F. These documents contain and identify important factors, including those contained in the section captioned "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the

impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

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