

Sale of BHP Billitons 10.4% Heron Resources Ltd. Stake

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[Heron Resources Ltd.](#) (ASX:HRR, TSX:HER) ("Heron" or the "Company") is pleased to announce that BHP Minerals Holdings Pty Ltd, a wholly owned subsidiary of [BHP Billiton plc](#) (BHP), has executed a share sale agreement with respect of their entire 10.4% shareholding in Heron. Heron would like to thank BHP for their support of the Company over many years.

Heron is pleased to welcome Sprott Inc and Exploration Capital Partners 2008 LP, a Limited Partnership managed by a subsidiary of Sprott, to the shareholder register. Sprott is a leading North American-based asset management firm with a strong track record of identifying and supporting emerging resource companies. Sprott's acquisition of the BHP shareholding provides an additional market endorsement for Heron's development strategy for the high grade Woodlawn zinc / base metal deposit in New South Wales, Australia.

About Heron Resources Limited:

Heron is engaged in the exploration and development of base and precious metal deposits in Australia. Heron's projects include the high grade Woodlawn Project located 250km southwest of Sydney, New South Wales, and the Kalgoorlie Nickel Project located north of Kalgoorlie, Western Australia. In addition the Company holds a number of other quality exploration properties located in the Lachlan Fold Belt, New South Wales.

ASX:HRR/TSX:HER

Issued Shares	361M
Share Price	\$0.16
Market Cap	\$57.8M
Cash (30 June 2014)	\$32.9M
Investments	\$ 3.4M
Total C+I	\$36.3M

For further information, please visit www.heronresources.com.au or contact:

Australia: Mr Wayne Taylor, Managing Director and Chief Executive Officer:

Tel: +61 8 9215 4444

Email: heron@heronresources.com.au

Canada: Tel: +1 905 727 8688 (Toronto)

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Canadian securities laws, which are based on expectations, estimates and projections as of the date of this news release. This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the generation of revenues by Heron, the timing and amount of funding required to execute Heron's exploration, development and business plans, capital and exploration expenditures, the effect on the Heron of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of Heron's properties, environmental risks, the availability of labour, the focus of Heron in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, Heron's ability to raise funding privately or on a public market in the future, Heron's future growth, results of operations, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions

have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time. Forward-looking information involves significant risks, uncertainties, assumptions and other factors that could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of Heron to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Canada, Australia or other countries in which Heron does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect Heron's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, Heron. Prospective investors should not place undue reliance on any forward-looking information. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, Heron cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and Heron nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. Heron does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

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