

First Colombia Gold Announces New Pipe Threading Facility

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MEMPHIS, Tenn., Aug. 19, 2014 (GLOBE NEWSWIRE) -- [First Colombia Gold Corp.](#) (OTCQB:FCGD)

First Colombia Gold announced today plans to construct a pipe threading facility at its oil offices in Albany, KY. This facility is going to be constructed on land already owned by the company and will allow the company to supply its own drill pipe to support drilling and exploration. In addition, First Colombia Gold will also produce enough product to sell into the broader market.

CEO Dr. Robert Gates stated, "This is truly an exciting expansion for our company. Everyone in this business knows how rapidly drilling pipe has increased in price, and this will dramatically lower that cost to our company, as well as create an additional revenue stream."

Company President Clarence Parks stated, "From the moment we completed this acquisition, our goal was to generate new streams of revenue to support our plans for aggressive growth. This new facility is the realization of that goal, and it is our desire to continue to be a major market force within this region."

Dr. Gates continued, "There is a tremendous market for drilling pipe in the oil and gas sector. Drilling pipe is becoming scarce, and pricing is becoming more and more burdensome for small and medium sized operators. We intend to be a strong competitor in that market, and by our estimates, this expansion could produce \$5-\$7 million in annual revenue for the company."

First Colombia Gold plans to begin construction in the third quarter, and the company expects to have the facility fully operational by the beginning of 2015.

About First Colombia Gold

[First Colombia Gold Corp.](#) is a capital company focused on acquiring, developing and advancing natural resource, energy, and real estate projects in Europe, North America, and South America. Our business model is to acquire undervalued assets combining potential for building assets values and cash flow through leverage to improved operational efficiencies and development.

Our current activity focus is on precious metal exploration in Montana in addition to planned initial activities of our energy division.

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Disclaimer

This release contains forward-looking statements that are based on beliefs of [First Colombia Gold Corp.](#) management and reflect [First Colombia Gold Corp.](#)'s current expectations as contemplated under section 27A of the Securities Act of 1933, as amended, and section 21E of the Securities and Exchange Act of 1934, as amended. When we use in this release, the words "estimate," "project," "believe," "anticipate," "intend," "expect," "plan," "predict," "may," "should," "will," "can," the negative of these words, or such other variations

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