

Hunter Bay Minerals to Complete Share Consolidation

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London, July 31, 2014 - [Hunter Bay Minerals Plc](#) ("Hunter Bay") (TSX-V: HBY) announces that it will proceed with its share consolidation (the "Consolidation"), as announced in its news release dated May 28, 2014, on the basis of ten (10) pre-Consolidation ordinary shares for (1) post-Consolidation ordinary share. The Consolidation was approved by the shareholders of Hunter Bay on June 27, 2014 and will be effective at the open market on August 5, 2014 (the "Effective Date")

Hunter Bay currently has 99,697,685 ordinary shares issued and outstanding. As at the Effective Date, Hunter Bay will have approximately 9,969,768 common shares issued and outstanding. Hunter Bay will not change its name as part of the Consolidation, but will issue new share certificates under a new CUSIP number, which is G46489152. Hunter Bay's ordinary shares will continue to trade on the TSX Venture Exchange under its current symbol "HBY."

Registered shareholders may surrender their old share certificates to receive new share certificates representing the post-Consolidation ordinary shares. Brokerage firms will handle the replacement of share certificates on behalf of their shareholders' accounts.

About Hunter Bay

Hunter Bay is engaged in the acquisition, exploration and development of mineral resource properties located in South America and Canada. Hunter Bay's lead project is the Sela Creek Project, located in Suriname, in which Hunter Bay owns a seventy percent (70%) interest and an option to acquire an additional ten percent (10%) interest. Hunter Bay also owns a one-hundred percent (100%) interest in the Great Bear Lake Properties located in the eastern side of Great Bear Lake, NWT, Canada.

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