

Callinan Receives Balance of 2013 Net Profits Interest Royalty Payments

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VANCOUVER, July 09, 2014 /CNW/ - [Callinan Royalties Corp.](#) ('Callinan', the 'Company') (TSXV: CAA) has received a payment of \$2,924,004.85 from [HudBay Minerals Inc.](#) This payment includes interest and represents the remaining balance of payments for 2013 to Callinan and brings total royalty payments for the 2013 calendar year to \$11,488,032 including interest.

Interim quarterly payments were made throughout calendar year 2013, estimated by [HudBay Minerals Inc.](#) to represent 75% of 67% of the net profits from the 777 Mine and 777 North Mine in Flin Flon, Manitoba, plus \$0.25 per ton of ore milled. The remaining 25% is paid with interest annually in July, 130 business days after the financial year end of HudBay Minerals Inc. as per the agreement. The above payment represents the balance of the 25% withheld over the four financial quarters ended December 31, 2013, adjusted to reflect final calculation by HudBay Minerals Inc. of the net profits interest.

The payments are derived from Callinan's royalty interests on lands that include the 777 Mine and 777 North Mine at Flin Flon, Manitoba, Canada, which are the principal mining operations of [HudBay Minerals Inc.](#)

On Behalf of the Board of Directors,

Roland Butler
Roland Butler, CEO

About Callinan Royalties

[Callinan Royalties](#) is a Canadian company that creates and acquires mineral royalties. The company uses its royalty income to provide alternative financing options to mineral exploration and development companies with attractive projects. Callinan's strategy is to create shareholder value over the long term by generating a portfolio of profitable mineral royalties.

The Corporation currently has two producing royalties. Callinan holds a 67% net profits interest royalty and a production royalty CAD \$0.25 per ton of ore milled on lands that include the 777 mine and 777 North mine owned by [HudBay Minerals Inc.](#) located in Flin Flon, Manitoba, Canada. Callinan also holds the 777 Deeps (War Baby) property and an associated royalty option on the property, which is located adjacent to the 777 mine.

Callinan is a dividend paying Tier 1 company listed on the TSX Venture Exchange under the symbol CAA. The Corporation has a strong financial position with no debt, approximately \$27 million in cash and approximately 49.2 million shares outstanding.

Cautionary Statement on Forward-Looking Information

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain of the information presented in this News Release may constitute "forward-looking statements" or "forward-looking information" within the meaning of Canadian securities legislation (together referred to as "forward-looking statements"). The forward-looking statements are subject to risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including any delays in the receipt of consents or approvals. Although Callinan Royalties has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on

forward-looking statements contained in this News Release and in any document referred to in this News Release. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date the statements are made and Callinan Royalties undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable law.

Contact

please visit www.callinan.com or contact:

Roland Butler, CEO

[Callinan Royalties Corporation](http://www.callinan.com)

+1 709 535 3433

shareholder@callinan.com

Tamara Edwards, CFO

Callinan Royalties Corp.

+1 604 424 8639

shareholder@callinan.com

Corporate Office:

770 - 475 West Georgia Street

Vancouver, BC, Canada, V6B 4M9

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