Serengeti Announces Initiation of Targeted Summer Field Program

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 24, 2014) - <u>Serengeti Resources Inc.</u> (TSX VENTURE:SIR)(FRANKFURT:34S) reports the start of a modest summer exploration program designed to advance several of the Company's best exploration targets towards the drill stage. Work is planned at Rottacker, adjacent to Serengeti's resource-stage Kwanika property; at the RCN in the Red Chris - North Rok area; and on the UDS property located adjacent to the Kemess North / East underground copper-gold project.

At the Rottacker property, located 25 km southeast of Kwanika, prospecting in 2013 located copper-gold-silver mineralization in boulders and outcrop in a geological setting similar to that present at Kwanika Central Zone. The target area has not previously been tested by IP geophysics or drilling and potentially lies within the Kwanika project economic area of influence, making it a high priority for follow up. Work planned in the current program is geological mapping, soil geochemistry and establishment of grid access for future IP geophysics.

At the RCN property, located 8 km north of North Rok copper-gold deposit in Red Chris area of northwestern BC, prospecting in 2013 field season located an outcrop of quartz-sericite-pyrite alteration with a grab sample returning 0.59% Cu, 1.54 g/t Au. Planned work in the current program at RCN includes reconnaissance IP geophysics, soil geochemistry and additional prospecting to identify a future drill target.

The 100%-owned UDS claim block, comprises 2,163 hectares of highly prospective ground located immediately east of AuRico Gold's proposed Kemess North underground copper-gold project. A thorough compilation of this structurally complex area has been completed and has identified at least five target areas for follow-up. Geological mapping this summer is aimed at targeting prospective areas for follow-up deep penetrating IP geophysics and eventual drilling to test for buried porphyry systems.

"We are pleased to be able to conduct this exploration program on some of our best targets," stated Serengeti's President & CEO David Moore. "These properties are each located in a highly prospective area with excellent potential for the discovery of copper-gold deposits and this work is a necessary step in advancing them along the road to discovery."

About Serengeti Resources Inc.

Serengeti is a mineral exploration company managed by an experienced team of professionals with a solid track record of exploration success. The Company is currently advancing its Kwanika copper-gold project and exploring its extensive portfolio of properties in the highly prospective Quesnel Trough of British Columbia. A number of these projects are available for option-joint venture and additional information can be found on the Company's website at <u>www.serengetiresources.com</u>. Serengeti has 51.1 million shares issued and outstanding or 58.1 million shares on a fully diluted basis.

Quality Assurance/Quality Control

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101, and reviewed by the Company's qualified person, David W. Moore, P. Geo., President and CEO of <u>Serengeti Resources Inc.</u>

ON BEHALF OF THE BOARD

David W. Moore, P. Geo., President, CEO and Director

Cautionary Statement

This document contains "forward-looking statements" within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations are disclosed in the Company's documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. A comprehensive list of risk factors is provided in the Company's Annual Information Form ("AIF") for the year ended February 28, 2013 and filed on SEDAR on July 15, 2013. Readers are further advised not to place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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