Fortune Bay Corp. announces resignation of Jon Legatto, CFO

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HALIFAX, June 9, 2014 - Fortune Bay Corp. ("Fortune" or the "Company") (TSX: FOR) announces that Jon Legatto, Chief Financial Officer, has resigned from the Company to accept another opportunity. Prior to joining Fortune, Mr. Legatto served as the Chief Financial Officer of Brigus Gold Corp.

Wade Dawe, Chairman and Chief Executive Officer of Fortune stated, "On behalf of the Board of Fortune, I want to thank Jon for his valuable and extensive service to both Fortune and to Brigus. Jon made a significant contribution to Brigus as CFO and prior to that as VP Finance for the company, and played a leading role during the recent sale of the company. I wish Jon every success in his new position and his future endeavors."

Rob Randall will be appointed Chief Financial Officer upon the departure of Mr. Legatto. Mr. Randall is a Chartered Accountant with extensive financial experience within the public company environment. Mr. Legatto will assist during the transition period.

About Fortune Bay

Fortune Bay is engaged in the exploration and potential development of two primary mining projects; the Goldfields project and the Ixhuatán project. The Goldfields project is a property comprised of 25,685 ha located in northern Saskatchewan and consists of two gold deposits: the Box deposit and the Athona deposit. The Ixhuatán project is located in the northern Chiapas State in Mexico covering 4,176 ha.

Fortune Bay Corp. was created as a result of a merger between Primero Gold and Brigus Gold whereby these development stage mining assets and cash were spun out into the new company.

Cautionary and Forward-Looking Statements

Except for the statements of historical fact contained herein, certain information presented constitutes "forward-looking information" within the meaning of applicable Canadian securities laws. Such forward-looking information, includes, but is not limited to, the appointment of a new chief financial officer and the timing thereof. While such forward-looking statements are expressed by Fortune, as stated in this release, in good faith and believed by Fortune to have a reasonable basis, they are subject to important risks and uncertainties. As a result of these risks and uncertainties, the events predicted in these forward-looking statements may differ materially from actual results or events. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. Fortune does not undertake any obligation to release publicly revisions to any forward-looking statement, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at investors' own risk.

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