

Greencastle Announces Results of Annual Meeting

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TORONTO, ONTARIO--(Marketwired - Jun 9, 2014) - [Greencastle Resources Ltd.](#) (TSX VENTURE:VGN) ("Greencastle" or "the Company") is pleased to announce the results of the Company's annual meeting of shareholders held on May 29, 2014.

Mr. Michael Power was elected as a new member of the Greencastle board of directors replacing Mr. James Borland, who did not stand for re-election. The Company would like to thank Mr. Borland for his contributions and welcome Mr. Power to the Company. In addition, the Company is pleased to announce the re-election of Anthony Roodenburg, James Pirie and Chris Irwin as directors of the Company.

Mr. Power brings nearly 50 years of extensive experience in the mining industry, about half of this time with Noranda Mines including Hemlo Gold. He was Vice President of Corporate Development and a Director of Moydow Mines International Inc. from 1996 to 2010. He holds a Bachelor of Science degree from the University of Toronto, is a Professional Engineer and also a Chartered Financial Analyst. Mr. Power is currently a director of a number of public companies including [Minco Plc](#), [SGX Resources Inc.](#), [San Gold Corp.](#), Conroy Gold and Natural Resources P.L.C., and Great Lakes Nickel Limited. Shareholders of the Company also reappointed McCarney Greenwood LLP as auditors of the Company for the ensuing year.

For additional information, please visit www.greencastleresources.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain "forward-looking statements" within the meaning of that phrase under Canadian securities laws. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. Forward-looking statements reflect management's current views with respect to possible future events and conditions and, by their nature, are based on management's beliefs and assumptions and subject to known and unknown risks and uncertainties, both general and specific to the Company. Although the Company believes the expectations expressed in such forward-looking statements are reasonable, such statements are not guarantees of future performance and actual results or developments may differ materially from those in our forward-looking statements. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of commodities, general market conditions, risks inherent in exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. Additional information regarding the material factors and assumptions that were applied in making these forward looking statements as well as the various risks and uncertainties we face are described in greater detail in the "Risk Factors" section of our annual and interim Management's Discussion and Analysis of our financial results and other continuous disclosure documents and financial statements we file with the Canadian securities regulatory authorities which are available at www.sedar.com. The Company undertakes no obligation to update this forward-looking information except as required by applicable law. The Company relies on litigation protection for forward looking statements.

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