

Transeuro Energy Corp.: News Release - Trading Halt & Strategic Update

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Calgary, June 3 2014 - [Transeuro Energy Corp.](#) ("Transeuro" or the "Company") announces that the OSE has assessed the Company's inability to uphold its continuing obligations to file its first quarter report and has determined to suspend the shares from trading.

The Company has held discussions with its advisors, bondholders and Trustee and is preparing to issue a summons to call its bondholder to a meeting to review and vote on a proposal to restructure the Company that will include approval on specific transactions related to the Company's assets. Confidentiality terms associated with the specific transactions prevent the Company from announcing any additional information at this time.

ABOUT THE COMPANY

Transeuro is involved in the acquisition of petroleum and natural gas rights, the exploration for, and development and production of crude oil, condensate and natural gas. The Company owns 100% of a gas property located in British Columbia, Canada, has interest in gas exploration and appraisal developments in Crimea, Ukraine and has an oilfield redevelopment project in Jordan.

On behalf of the Board of Directors

Aage Thoen
Chairman

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This press release contains "forward-looking information" which may include, but is not limited to, statements with respect to our operations, the use of funds drawn down under the SPA, the sale by Yorkville of the Implementation Shares after four months and the expectation of the Company to issue further shares to Yorkville on an as-needed basis pursuant to the terms of the SPA,. Such forward-looking statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions, including the future trading price and volume of the Company's shares . See our Annual Information Form for a description of risks and uncertainties relevant to our business, including our exploration and development activities.

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