## AndeanGold Announces Board of Directors Appointment

27.05.2014 | Marketwired

VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 27, 2014) - AndeanGold Ltd. ("the Company" or "AndeanGold") (TSX VENTURE:AAU)(LMA:AAU) is pleased to announce that Mr. Sergio Stiglich has been appointed to AndeanGold's board of directors. Mr. Stiglich, who is based in Lima, Peru, has over 20 years of experience in the Financial Industry. He is Chief Executive Officer of Numa Americas Corp (USA), a subsidiary of Numa Asset Management ("Numa"), and also serves as the lead portfolio manager of the Numa Defender Fixed Income Fund. He joined Numa in 2012 after almost 14 years with Bank of America Merrill Lynch. Prior thereto, he was affiliated with Banco de Credito del Peru. Mr. Stiglich holds 2 Bachelors of Arts and a Master of Arts in Financial Management from the Catholic University of America. He has also completed a Post Graduate Degree on Capital Markets from the Pontificia Universidad Catolica del Peru. Numa is a diversified financial services firm providing the capital markets with innovative strategies through quantitative and qualitative research, portfolio and risk management expertise, wealth management, investment advisory, financial structuring, hedging strategies and complex use of derivatives.

Anthony F. Ciali, President & CEO said, "We are extremely pleased to have someone with Sergio's extensive financial experience and relationships in the Americas, and in particular, in Peru, join the board. He was instrumental in assisting the Company with its recent financing, and will be invaluable to AndeanGold as we advance the Company's interests in Peru and, in particular, the Urumalgui Project."

## About AndeanGold Ltd:

AndeanGold Ltd. is engaged in the acquisition, exploration and potential development of primarily precious metals properties, principally in Peru and Ecuador. The focus of the Company's exploration activities is presently in advancing its Urumalqui Project, as well as pursuing mineral property acquisitions, in Peru. In Ecuador, the Company's activities have been limited to administrative and legal matters due to the Mining Mandate issued by the Ecuador Constituent Assembly on April 18, 2008. In November 2009, President Correa signed the Mining Regulations into law pursuant to the requirements of the new Mines Law, which was passed in January 2009. This was the final legal precursor to the re-initiation of exploration and mining development in Ecuador. The Company has been issued new mining titles under the new Mines law to its three key Ecuadorian projects and has filed the requisite documents with the Ministry of Non-Renewable Natural Resources and Ministry of Environment ("MRNNR") in support of the Company's request to renew exploration programs on its key projects in Ecuador. In September 2012, the Company received authorization from the MRNNR to renew exploration programs on its Curiplaya Project.

Please refer to AndeanGold's website at <a href="www.andeangoldltd.com">www.andeangoldltd.com</a> for further information on the Company's projects and activities.

## On Behalf of the Board of Directors of ANDEANGOLD LTD.

Anthony F. Ciali, President, CEO and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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