Uraniferous Lake Sediment Analyses Bolster Potential at Carpenter Lake Property, Athabasca Basin, Saskatchewan

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 21, 2014) - <u>Noka Resources Inc.</u> (TSX VENTURE:NX)(FRANKFURT:2NK) ("Noka") is pleased to announce that the lake sediment sample analyses have been received. The lake sediment samples were collected in April 2014 during a radon in lake water and sediment survey at Carpenter Lake, Athabasca Basin, Saskatchewan as part of ALPHA EXPLORATION INC. ("Alpha") (TSX VENTURE:AEX) Option Agreement to earn a 60% interest in the Carpenter Lake Property from Noka. A total of 60 lake sediment samples were recovered by RadonEx Exploration Management of St. Lazare, Quebec within six grids (A to F) along the Cable Bay Shear Zone (CBSZ) and within the 20,637 hectare Property.

Highlights of the Lake Sediment Results:

- Eight lake sediment samples are strongly anomalous with uranium (3.9 to 37 ppm). In comparison, 3.8 ppm uranium was the highest concentration in lake sediments proximal to one of the largest high grade uranium boulder fields in the Athabasca Basin at Patterson Lake South (PLS);
- The eight uraniferous lake sediment results were accompanied by arsenic (1.6 to 76 ppm), cobalt (3.3 to 33 ppm), copper (12 to 68 ppm), lead (1.4 to 3.8 ppm), molybdenum (0.5 to 4.6 ppm), and nickel (14 to 50 ppm). This geochemical signature is consistent with a graphitic/pyritic pelite basement bedrock source that is anomalous with uranium, and may represent material eroded from the CBSZ;
- Grid C: westernmost lake returned background values of uranium in lake sediments, which suggests the strongly anomalous radon values are sourced from directly below in the bedrock where a VTEM conductor is present. Iron oxide coatings on pebbles were observed with the anomalous radon values, which was an environmental condition associated with mineralization at Key Lake and PLS;

The lake sediment samples were recovered concurrent with radon in sediment samples that were targeted above electromagnetic ("EM") conductors confirmed in a detailed airborne VTEM and magnetic survey completed in February 2014 by Aeroquest International Limited. Where substantial overburden thickness exists, lake sediment samples represent glacially transported material, and the bedrock source of anomalous uranium is thought to be situated up-ice. Conversely, radon in lake and sediment anomalies may represent a bedrock source directly below where the concentration of uranium in the lake sediments is at background levels. The lake sediment results have assisted in determining whether radon anomalies may be sourced from the overburden or bedrock directly beneath, which will be a valuable tool in developing future exploration programs on the Property.

Summer exploration at Carpenter Lake will include a detailed high-resolution airborne gamma radiation spectrometric survey (radiometrics). The detailed radiometric survey will be followed by ground prospecting, geochemical and radon sampling.

All of the lake sediment samples recovered were submitted to SRC Geoanalytical Laboratories (an SCC ISO/IEC 17025: 2005 Accredited Facility) of Saskatoon for analysis, which included a 63 element ICP-OES, and uranium by ICP-MS.

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101, and reviewed on behalf of Alpha Exploration Inc. by Garrett Ainsworth, P.Geo., Vice President Exploration, a qualified person.

About Noka Resources Inc.:

<u>Noka Resources Inc.</u> is a junior exploration company with a focus on uranium in the prolific Athabasca Basin, Northern Saskatchewan. Noka's exploration strategy is focused in relatively underexplored areas of the Athabasca Basin Region, targeting favourable geology and structure amenable to near surface, unconformity-style uranium mineralization.

With a total prospective land position of 493,236 hectares, Noka holds one of the largest geologically prospective land packages in the region through a 100% interest in the Clearwater (which includes the Carpenter Lake) and Athabasca North group of properties, an option to earn 100% interest in the Lodge Pole Point Project, as well as a 25% interest in the Western Athabasca Syndicate group of properties.

For further information, please contact Nav Dhaliwal, President, at nav@nokaresources.com or visit <u>www.nokaresources.com</u>.

ON BEHALF OF THE BOARD OF DIRECTORS

Nav Dhaliwal, President and CEO

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Contact

Noka Resources Inc. Nav Dhaliwal President and CEO (604) 678-5308 www.nokaresources.com

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