

Alexandria Geophysical Survey Identifies New Deep Drill Targets Below Akasaba's Current Resources

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TORONTO, ONTARIO--(Marketwired - May 9, 2014) - [Alexandria Minerals Corp. \(TSX VENTURE:AZX\)\(FRANKFURT:A9D\)\(PINKSHEETS:ALXDF\)](#) is pleased to report on preliminary results from the recently completed, down-hole Induced Polarization ("IP") Survey on its Akasaba property. Survey results yielded several strong targets on both the main Akasaba Mine Trend and the nearby parallel North Zone, adding to high priority drill targets in preparation for this summer's drill program.

The principal geophysical targets on the main Akasaba and North Zones are up to 400m long along strike, open to the east, and open at depth. The anomalies, located below and to the east of the Akasaba Current Resources, are similar to those intersected by previously completed gold-bearing drill holes that contain 11.35 g/t Au over 6.0 m, 6.19 g/t Au over 5.05 m, and 4.69 g/t over 5.00 m (see Figures 1 and 2 below).

To view Figure 1, please visit the following link: http://media3.marketwire.com/docs/Figure1_AZX.pdf.

Eric Owens, President and CEO, stated "These are very encouraging results, and we are looking forward to testing these targets with drill holes. Through geophysical surveys and this past winter's drilling, we have generated several strong targets for this summer's 10,000 m drill campaign in an effort to build on our existing gold resources. We are still awaiting further geophysical results and drill assay results, which should provide further targets for testing."

To view Figure 2, please visit the following link: http://media3.marketwire.com/docs/Figure2_AZX.pdf.

The borehole geophysical (Hole-to-Hole Resistivity/IP) survey was conducted during the winter by Abitibi Geophysics. The survey was designed to investigate potential targets at depth around the Akasaba Current Resources. The survey used a conventional induced polarization technique, with a borehole-to-borehole array based on 19 pairs of holes. Once all the data combinations are collected, a 3D inversion uses all the readings simultaneously in order to estimate the location and volume of the anomalies. Validation of the geophysical results are provided by past Alexandria drill hole assays, which show excellent correlation between well mineralized gold-bearing zones and strong Induced Polarization anomalies.

Elsewhere, the Company is awaiting assay results from the recently completed 4,000 m drill program on its Sleepy project, located 12 km east of the Akasaba project.

Program design, management, and Quality Control/Quality Assurance are governed by Alexandria's exploration group of which Philippe Berthelot, P.Geo, is the Company's Qualified Person. Mr. Berthelot has reviewed the results in this press release. All exploration work on the property is conducted under the direct supervision of Emilie Batailler P.Geo and Philippe Berthelot. The QA/QC program is consistent with NI 43-101 and industry best practices and has been previously addressed in the NI 43-101 Technical Report on the Cadillac Break properties (February 2008) as well as in subsequent NI 43-101 reports found on the Company's website or on www.sedar.com.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: <https://www.facebook.com/pages/Alexandria-Minerals-Corporation-AZXTSXV/186115074772628>

Twitter: <https://twitter.com/azxmineralscorp>

YouTube: <http://www.youtube.com/AlexandriaMinerals>

Flickr: <http://www.flickr.com/alexandriaminerals/>

About Alexandria Minerals Corporation

Alexandria Minerals Corp. is a Toronto-based junior gold exploration and development company with one of the largest portfolio of properties along the prolific, gold-producing Cadillac Break in Val d'Or, Quebec. Global gold resources are distributed between three projects on its Cadillac Break Property package, Akasaba, Sleepy, and Orenada, the details of which can be found on the Company's website at www.azx.ca. The Company is currently focused on advancing its Akasaba project. Agnico-Eagle Mines Ltd., with two producing gold mines in the region, owns roughly 10% of the Company.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up- coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Alexandria Minerals Corp.](http://www.azx.ca) relies upon litigation protection for forward-looking statements.

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