

Salazar Provides Update on \$1.98 Million Private Placement

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - May 6, 2014) - [Salazar Resources Ltd.](#) (TSX VENTURE:SRL) (FRANKFURT:CCG) (the "Company") announces that it has made a final submission to the TSX Venture Exchange for a first tranche closing of its private placement (the "Private Placement") announced on March 26, 2014. The Company will proceed with the closing of this portion of the Private Placement by issuing a total of 5,102,443 units of the Company ("Units"), at a price of \$0.22 per Unit, for gross proceeds of \$1,122,537.46. Each Unit consists of one common share of the Company and one-half of one transferable common share purchase warrant. Each whole warrant will be exercisable to acquire one additional common share of the Company at \$0.35 for a period of eighteen months from the date of closing of the Private Placement.

ON BEHALF OF THE BOARD OF SALAZAR RESOURCES LIMITED

"Fredy Salazar" Fredy Salazar, President & CEO, Salazar Resources Limited

About Salazar Resources Limited

Salazar Resources Ltd. is a publicly-listed (TSX VENTURE:SRL) (FRANKFURT:CCG) mineral resource company engaged in the exploration and development of new highly prospective areas in Ecuador. Led by a senior Ecuadorian management team and most notably by its namesake Fredy Salazar, this team has been instrumental in other major discoveries throughout Ecuador. Being based in Ecuador, thus having thorough knowledge of local human and environmental issues, gives the company a strategic advantage, enabling it to complete exploration at a rapid pace. With an excellent property portfolio (3 projects- 42,900 hectares), good geopolitical positioning and a number of strategic corporate and financial partnerships, Salazar has positioned itself to be a strategic player in Ecuador and throughout South America.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This press release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, is forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the company's disclosure documents on the SEDAR website at www.sedar.com. The company does not undertake to update any forward-looking information except in accordance with applicable securities laws.

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