

Falco Pacific Announces Management Changes

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Apr 23, 2014) - [Falco Pacific Resource Group Inc.](#) ("Falco Pacific") (TSX VENTURE:FPC) advised today that effective immediately the Board of Directors of Falco Pacific has appointed Mr. Jim Davidson to serve as interim Chief Executive Officer of Falco Pacific. Mr. Davidson's appointment follows the resignation from Falco Pacific, and Board of Directors, of Mr. Kelly Klatik who has chosen to pursue other business opportunities.

Mr. Davidson has served as Chief Financial Officer of Falco Pacific since its inception. Mr. Marshall House, Falco Pacific's controller, will assume the duties of the Chief Financial Officer during the transition period. Mr. Klatik will provide certain administrative services to Falco Pacific during a two month period to aid with a smooth transition.

"Falco Pacific would like to thank Mr. Klatik for his efforts and dedication as a co-founder during the formation and through the early stages of Falco Pacific's development," said Mr. Darin Wagner, Chairman of Falco Pacific. "While change is never without its challenges this affords Falco Pacific the opportunity to enhance its technical expertise and experience, at the Management and Board levels, as we make the transition from evaluating the scale of opportunity represented by our Rouyn-Noranda Project in Quebec, to focusing on the enhancement of shareholder value through the exploration and optimization of the future development potential of these assets."

Falco Pacific has engaged the services of PM Search Partners to assist with the recruitment of a new President, Chief Executive Officer and Board Member(s). Falco Pacific anticipates a timely conclusion to the process.

About Falco Pacific Resource Group

Falco Pacific controls over 700 square kilometres of the world-class Rouyn-Noranda gold-base metal mining camp in the Canadian province of Quebec. Long considered one of the crown jewels of the Canadian mining business, Falco Pacific's Rouyn-Noranda Project is centered around the Horne Gold-Copper Mining Complex which includes the wholly owned Horne #5 gold-copper-zinc-silver deposit which Falco Pacific is actively evaluating. For more information, on the Horne #5 deposit and Falco Pacific please visit www.falcopacific.com or see our public disclosure record at www.sedar.com.

On behalf of the Board of Directors of FALCO PACIFIC RESOURCE GROUP

Darin Wagner, Chairman of the Board

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable Canadian securities laws and the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein, including the anticipated duration of the search for a new President and CEO, the future development of the Company's assets, the results of exploration programs being planned or executed by the Company and the ability of those efforts to enhance value for the Company. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance,

prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in the Company's public documents filed on SEDAR at www.sedar.com. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release. No assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. Trading in the securities of the Company should be considered highly speculative. All of the Company's public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the latest technical reports filed with respect to the Company's mineral properties.

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

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