

Five Major Structural Trends, Radioactivity and Alteration Identified by Drilling at Forum Uranium's Clearwater Project, Patterson Lake South Area

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Apr 17, 2014) - [Forum Uranium Corp.](#)'s (TSX **VENTURE:FDC**) winter drill program on its 100% owned Clearwater Property has successfully identified five major structural trends with reactivated graphitic shear zones, alteration, and areas of localized radioactivity. These positive results warrant leaving the camp and drill on site to expedite the planning of a follow-up summer program with minimal start-up costs.

Regional exploratory drilling of gravity and electromagnetic targets intersected brecciated graphite/pyrite in reactivated faults on all electromagnetic conductor targets (Figure 1). Two drill holes (CW-07 and CW-08) returned a mix of strong chloritization, variable bleaching and localized secondary hematite, indicating oxidized fluids (Figure 2). Two holes, CW-05 (Mongo target) on the interpreted south-west extension of the Patterson Lake structure and CW-09 on the eastern "arm" returned elevated radioactivity. The Mongo hole returned minor graphite, brittle/ductile breccia zones and a local radioactive peak of 300cps. Numerous targets along the 3km long Mongo trend remain. Hole CW-09 intersected strongly altered and corroded, weakly graphitic pelitic gneiss with locally elevated radioactivity of up to 300cps. Further drilling in both these areas has been recommended by Forum's technical team.

Ken Wheatley, Vice President of Exploration commented, "Forum is pleased with its initial drill program on this project. The combination of sub-vertical reactivated graphitic shear zones, intense alteration in the upper sections of the holes and the occasional occurrence of secondary hematite is indicative of the type of environment for transporting uranium bearing fluids. Clearwater is a large and untested property strategically located along strike from the PLS deposits, and this first pass limited drill program has provided valuable geological insight. We still have plenty of targets to drill along these structural corridors on the northern claim, and have yet to begin drilling the southern claims with their conductive trends, airborne radiometric anomalies and high uranium values in the lake sediments."

Forum completed nine holes totaling 2,310 metres on nine separate, widely spaced targets, including a number of gravity lows, radon anomalies and EM conductors both on strike and running parallel to Fission Uranium's Patterson Lake South trend. Analytical results are expected in early June. The drill program terminated early due to spring break-up, and planned drilling of a second hole on Mongo Lake was deferred due to poor ice conditions.

Forum will continue to prioritize the numerous conductive trends on the project and identify new targets from further evaluation of the results of this program. Most of the area is accessible all year round.

To view Figures 1 and 2, visit the following link: http://media3.marketwire.com/docs/940346_F1-2.pdf.

Ken Wheatley, P.Geo. (Saskatchewan/Nunavut), Forum's Vice President, Exploration is the Qualified Person that has reviewed and approved the contents of this news release.

About Forum Uranium

[Forum Uranium Corp.](#) is a Canadian-based energy company with a focus on the acquisition, exploration and development of Canadian uranium projects. Forum has assembled a highly experienced team of exploration professionals with a track record of mine discoveries for unconformity-style uranium deposits in Canada. The

Company has a strategy to discover near surface uranium deposits in the Athabasca Basin, Saskatchewan and the Thelon Basin, Nunavut by exploring on its 100% owned properties and through strategic partnerships and joint ventures.

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geo., President & CEO

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