

Perseus Mining Limited: Operations at Edikan Gold Mine Resumed

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PERTH, WESTERN AUSTRALIA -- (Marketwired - April 16, 2014) - [Perseus Mining Limited](#) ("Perseus" or the "Company") (TSX:PRU) (ASX:PRU) is pleased to advise that ore processing operations resumed at its Edikan Gold Mine in Ghana at approximately 5.00pm GMT on Wednesday April 16, 2014, seven days after a fire occurred in the cyclone nest of the plant while undergoing routine maintenance.

Perseus's Managing Director Jeff Quartermaine said that, following a thorough investigation into the cause of the fire and the Company's response, work commenced on repairing fire damage.

"The effort put in by our on-site team to assess and carry out the repair work was impressive and the fact that we were able to resume operations, as forecast, within seven days is a real credit to all of those involved," Mr Quartermaine said.

"We have learned a lot of very valuable lessons and the cost of repairs has been relatively modest."

Jeff Quartermaine

Managing Director and Chief Executive Officer

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This report contains forward-looking information which is based on the assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management of the Company believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Assumptions have been made by the Company regarding, among other things: the price of gold, continuing commercial production at the Edikan Gold Mine without any major disruption, development of a mine at Tengrela, the receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company. Although management believes that the assumptions made by the Company and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate.

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Assumptions have been made regarding, among other things, the Company's ability to carry on its exploration and development activities, the timely receipt of required approvals, the price of gold, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers should not place undue reliance on forward-looking information. Perseus does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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