

Otis Gold Corp. Closes Private Placement

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VANCOUVER, Apr 14, 2014 - [Otis Gold Corp.](#) ("Otis" or "the Company") (TSX VENTURE:OOO) (OTCQX:OGLDF) wishes to announce that it has closed the non-brokered private placement previously announced on April 7, 2014, and has issued 5,717,143 units ("Units") at a price of \$0.07 per Unit, for gross proceeds of \$400,200. Each Unit consists of one common share (a "Share") and one non-transferable common share purchase warrant (a "Warrant"). Each Warrant may be exercised by the holder to purchase an additional common share of the Company, at a price of \$0.10 for a period of 18 months from closing. All funds are in Canadian dollars. The net proceeds from this private placement will be used for the continued advancement of the Kilgore Gold Project and for general working capital purposes.

Finder's fees of \$12,250 have been paid in cash, and 245,000 Finders Units, which comprise of 245,000 Shares issued at \$0.07 and 245,000 Warrants exercisable at \$0.10 for a period of 18 months from closing have been issued, to qualified parties. All securities issued have a hold period expiring August 12, 2014.

About the Company

Otis is a resource company focused on the acquisition, exploration, and development of precious metal deposits in Idaho, USA. Otis is currently developing its flagship property, the Kilgore Gold Project, located in Clark County, Idaho.

ON BEHALF OF THE BOARD

Craig T. Lindsay
President & CEO

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