King's Bay Gold Corporation announces multiple Confidentiality Agreements and the granting of an Exploration Permit for the Menary Gold Project located in the Rainy River Gold Camp of Northwestern Ontario

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Winnipeg, MB / TNW-ACCESSWIRE / March 28 2014 / King's Bay Gold Corporation (TSX.V: KBG) ("King's Bay Gold") is pleased to announce that, subsequent to the marketing efforts made at the PDAC 2014 trade show as held in Toronto, ON in early March, it has recently signed multiple Confidentiality Agreements with third parties who have expressed an interest in the company's Menary Gold Project and other properties.

King's Bay Gold is also pleased to announce that it has received a 3 year Exploration Permit from the Ontario Ministry of Northern Development & Mines for the furtherance of early stage exploration at the Menary Gold Project. Exploration Permit, PR-14-10490, is effective from March 14th, 2014 and was issued to the company pursuant to subsection 78.3(2) of the Mining Act, R.S.O. 1990, Chapter M.14. This permit is subject to the requirements of the Mining Act, Ontario Regulation 308/12 and the applicable Provincial Standards for Early Exploration. No additional Terms and Conditions specific to the exploration of the Menary Gold Project were identified nor imposed on the company by the Ontario Ministry of Northern Development & Mines.

Menary Gold Project

The property is located in the Townships of Menary, Claxton, McClarty and Senn in the Kenora Mining Division of northwest Ontario. The claim units are located approximately 20 kilometres southeast of the Town of Nestor Falls, Ontario and can be accessed along Road 404, east of Highway 71 which runs between Kenora and Fort Frances, Ontario. The project is located roughly fifteen kilometers northeast of New Gold Inc. (TSX: NGD)'s the Rainy River Gold Deposit mine project and Bayfield Ventures Corp. (TSX.V: BYV)'s Burns Block discovery. The overall Menary Gold Project now consists of 18 claims for approximately 2,238 hectares in a single contiguous land package. The project is not only road accessible, but is also close to labour, supplies and current power infrastructure.

Detailed exploration summaries and maps on all of the properties in the company's portfolio can be viewed at www.kingsbaygold.com.

About King's Bay Gold Corporation

King's Bay Gold Corporation is an active Canadian mineral exploration and development company with mineral projects located in two of Canada's emerging gold camps - the Rainy River / Kenora and Sturgeon Lake, ON gold camps.

KBG Shares Outstanding: 98,976,914

King's Bay Gold Corporation

Ray Prefontaine

Director & Chief Financial Officer

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This news release includes certain forward-looking statements concerning the future performance of King's Bay Gold Corporation's business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements are frequently identified by such words as "may", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. These forward-looking statements represent management's best judgment based on current facts and assumptions that management considers reasonable. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing and as described in more detail in the Company's recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward looking statements and readers are cautioned against placing undue reliance thereon.

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