

Multiple High Grade Gold Vein Discovery at El Santo Concession, Nicaragua

26.03.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 26, 2014) - [Tango Gold Mines Inc.](#) (TSX VENTURE:TGV) (the "Company") is pleased to announce the discovery of several high grade low-sulphidation epithermal quartz veins, with gold and silver, from preliminary geological reconnaissance and surface sampling on its 100% owned 2088.8 hectare (ha) El Santo concession, Nicaragua.

Low-sulphidation epithermal quartz adularia veins, with gold and silver, have been mapped on the El Santo concession with a structural orientation NE-SW and are associated with high temperature alteration minerals. Seven veins were mapped and have six have been named El Pulpito, El Zanjón, La Mexicana, La Mexicana II, Belgica 1 and 2. **Of the 46 chip samples analysed 34 had over 1 gram per tonne (g/t) gold, 19 had over 4 g/t gold, 7 were over 10 g/t gold and the highest grade sample was a 3 meter (m) chip sample that returned 748.4 g/t gold and 409 g/t silver from La Mexicana II vein.** A complete summary of all 48-chip samples can be found in Table 1 and are plotted on Figure 1 and 2. To view the Figures associated with this press release, please visit the following link: <http://media3.marketwire.com/docs/Figures-TGV.pdf>.

The El Santo Concession is located within the Libertad Mining District approximately 110 kilometers (km) due east of Managua. The Libertad Mining District covers an area of approximately 150 square km and lies within a broad belt of Tertiary volcanic rocks. The El Santo vein system discovered is quite similar geologically to those that occur in the mining districts of Santo Domingo and La Libertad respectively.

Table 1 - El Santo Assay Data (sorted from high to low gold)

	Sample Number	Au g/t	Ag g/t	Chip Sample Width (m)
1	72547	748.4	409	3
2	72584	30.4	16	4
3	72558	16.9	9	3.2
4	72579	16.1	18	6
5	72586	13.3	11	6
6	72554	12.6	13	3
7	72565	11.9	15	3.2
8	72552	8.856	10	2.9
9	72578	8.616	77	6
10	72549	6.554	218	3
11	72546	5.991	96	2.8
12	72582	5.734	2	6
13	72569	5.093	30	2.6
14	72545	4.976	30	3
15	72587	4.801	22	6
16	72557	4.715	3	2.6
17	72585	4.713	27	6
18	72566	4.708	48	4
19	72589	4.545	12	6
20	72555	3.388	43	2.95
21	72592	3.229	49	6
22	72551	2.662	2	3
23	72583	2.589	5	6
24	72550	2.277	3	2.8
25	72553	2.274	4	2.8
26	72548	2.079	16	2.8
27	72564	1.945	8	3.2
28	72570	1.878	<2	1.2

29	72561	1.877	6	3.1
30	72562	1.818	5	3.1
31	72581	1.699	<2	5
32	72576	1.551	10	4
33	72567	1.209	12	3.8
34	72580	1.209	29	5
35	72588	0.926	52	6
36	72556	0.898	<2	2.8
37	72573	0.689	<2	1.2
38	72563	0.558	<2	1.1
39	72577	0.493	<2	6
40	72572	0.092	<2	0.93
41	72574	0.022	<2	1.2
42	72568	0.019	<2	1.1
43	72571	0.012	<2	1.2
44	72590	0.007	<2	6
45	72591	0.006	<2	6
46	72575	0.005	<2	1.3

Tango has filed an Environmental Impact Assessment report with the appropriate government authorities and will conduct a follow up assessment program as soon as possible.

About Tango Gold Mines Incorporated

[Tango Gold Mines Inc.](#) is a TSXV listed Canadian company which holds a 100% interest in the 2,088.8 ha El Santo concession located in central Nicaragua. El Santo is located immediately south of [B2Gold Corp.](#)'s La Libertad concession that is host to the La Libertad mine and mill complex which is projected to produce approximately 143,000 to 150,000 ounces of gold in 2014. El Santo is believed to host several east-west trending, low sulphidation, epithermal gold and silver in quartz vein systems similar to those found on the La Libertad concession.

On Behalf of the Board of Directors

Antonio Ponte, CEO and Chairman

[Tango Gold Mines Inc.](#)

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Die URL für diesen Artikel lautet:

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