

Cypress Development Corp. Receives Drilling Permits for Gunman Zinc-Silver Project, Nevada

25.03.2014 | [Globenewswire Europe](#)

VANCOUVER, BRITISH COLUMBIA -- (Mar 25, 2014) - [Cypress Development Corp.](#) (TSX VENTURE:CYP) (PINKSHEETS:CYDVF) (FRANKFURT:C1Z) is pleased to announce that the Company has been advised by the United States Department of the Interior (Bureau of Land Management (BLM) Nevada) that Cypress' application of a Notice of Intent to conduct exploration activity at its wholly owned 1140 acre Gunman zinc-silver-gold project in the Diamond Range, White Pine County, Nevada, has been received and approved by the BLM.

Gunman zinc-silver project, Nevada location map:

<http://www.cypressdevelopmentcorp.com/s/Image.asp?i=Maps/nevada.gif>

Southern Carlin Trend location map:

<http://www.cypressdevelopmentcorp.com/s/Image.asp?i=Maps/Gunman-43-101.jpg>

The Notice of Intent to explore on the Gunman project includes 8 drill sites and 3,775 feet of associated access roads. A financial bond has now been deposited with the BLM by Cypress and the Gunman project has been assigned BLM case file number NVN-092882.

Gunman zinc-silver project, Nevada claims map:

<http://www.cypressdevelopmentcorp.com/s/Image.asp?i=Maps/Gunman2014Claims.jpg>

Cypress Development's Gunman project is well located on the southern extent of the Carlin Trend and contains carbonate replacement style, high grade zinc and silver oxide mineralization. It is the Company's intent to extend this type of mineralization along strike while also closely monitoring gold and trace element data. A planned 2014 Phase 1 Reverse Circulation (RC) drill program is expected to commence in early spring.

Cypress Development is now moving forward with a tendering process to select a drill contractor that will complete the 2014 Phase 1, RC drill program this spring. Phase 1 RC drilling will consist, in part, of a confirmation drill program of the high grade RH zone in order to provide high quality data to complete an independent resource estimation at Gunman and to obtain large samples of mineralization for metal recovery studies.

ComInco Ltd. conducted a due diligence investigation of the Gunman project following the discovery of very high zinc and silver mineralization by Cypress in 2000. As part of the due diligence work, Cominco conducted a series of zinc assays using an acetic acid leach method. The results indicate that zinc recovery from oxidized mineralization at Gunman by acetic acid leaching is excellent. A comparison chart of ICP assay vs. Acetic Acid Leach assay is presented below.

Comparison chart of ICP assay vs. Acetic Acid Leach assay:

HOLE NO.	FROM FT	TO FT	ICP Zn%	Acetic Acid Zn%
GM-26	50	55	2.06	1.38
GM-26	55	60	2.59	1.52
GM-26	60	65	1.17	0.88
GM-26	65	70	3.06	2.43
GM-26	70	75	2.66	2.12
GM-26	75	80	3.91	3.35
GM-26	80	85	8.05	7.13
GM-26	85	90	19.91	16.76
GM-26	90	95	18.25	15.54
GM-26	95	100	14.91	12.68
GM-26	100	105	10.49	9.5
GM-26	105	110	2.79	2.48
GM-26	110	115	2.16	1.68

GM-26	115	120	17.15	13.95
GM-26	120	125	5.68	5.09
GM-26	125	130	14.06	12.52
GM-26	130	135	19.16	16.48
GM-26	135	140	25.50	23.17
GM-26	140	145	28.02	27.49
GM-26	145	150	35.26	34.4
GM-26	150	155	28.32	27.39
GM-26	155	160	24.28	22.92
GM-26	160	165	24.16	20.87
GM-26	165	170	18.99	15.71
GM-26	170	175	23.80	20.22
GM-26	175	180	33.45	32.84
GM-26	180	185	22.99	21.97
GM-26	185	190	29.14	28.16
GM-26	190	195	23.59	21.93
GM-26	195	200	23.41	22.26
GM-26	200	205	37.44	36.48
GM-26	205	210	7.34	6.64
GM-26	210	215	12.62	7.63
Interval Average			16.56%	15.02%

The data indicate that a simple heap leach operation could very likely be effective in recovering zinc from oxide mineralization at Gunman. The data above represent only a simple bench scale study on small sample sizes. A more detailed study will be required to confirm and expand upon the very encouraging recovery data obtained by the simple acetic leach test.

Cypress will also explore, via RC drilling, ground adjacent to the RH North discovery hole GD-15 that intersected multiple zones of zinc-silver mineralization approximately 1300 feet north of the high grade RH zone along strike. In addition, the Company will conduct a surface sampling program of carbonate rubble crop in the Far North Target Area as preliminary observations made during recent staking indicate that abundant altered carbonate rock is present in a position on strike with the known high grade mineralization to the south. The sampling will be a soil sample grid and abundant rock chip sampling as a first pass. Identification of significant zinc-silver mineralization in the north portion of the Gunman property would immediately increase the scope of the project.

2007 Gunman zinc-silver project, Nevada drill map:

http://www.cypressdevelopmentcorp.com/s/Image.asp?i=Maps/CYP_Gunman_2007_Map.jpg

Mineralization at the Gunman project appears to be controlled by a series of well developed NNE trending fracture zones. This setting is seen in other locations along the Carlin and the Battle Mountain gold trends where the NS to NNE alignments of mineralized zones are located in cross cutting structural zones within or adjacent to the main NNW striking trends. The mineralization of the zinc-silver zones on the Gunman is located close to surface. The very high grade of zinc-silver mineralization seen in the RH zone is a compelling reason to continue exploration on the Gunman project.

Past surface sampling and drilling by Cypress on the Gunman property has resulted in the discovery of a series of zones of zinc-silver mineralization over a strike length of 2500 feet. The northern most mineralization known (hole GD-15) on the property was discovered at the end of the most recent drill program in 2007 and this mineralization remains essentially unexplored.

On March 18th, Cypress announced the completion and filing of a National Instrument (NI) 43-101 Compliant Technical Report on the Company's wholly owned 1140 acre Gunman zinc-silver-gold project located directly west of Barrick's Bald Mountain gold mine complex on the southern Carlin mineral trend in White Pine County, Nevada.

For additional documentation of the data used in the Technical Report please refer to the full report filed on SEDAR and on Cypress' web site dated March 17, 2014 and titled: GUNMAN ZINC-SILVER PROJECT NATIONAL INSTRUMENT 43-101 COMPLIANT TECHNICAL REPORT.

Significant zinc and silver assays previously reported by Cypress from the Gunman project include:

Hole ID	From	To	Intersection	Zn	Ag
GM-01	115ft	215ft	100ft	4.91%	1.0 oz/ton

Incl.	165ft	185ft	20ft	19.62%	3.5 oz/ton
and	355ft	385ft	30ft	10.03%	3.9 oz/ton
Incl.	355ft	365ft	10ft	23.37%	9.2 oz/ton
GM-07	70ft	205ft	135ft	6.98%	1.3 oz/ton
Incl.	115ft	150ft	35ft	14.73%	2.5 oz/ton
Incl.	185ft	195ft	10ft	21.68%	3.1 oz/ton
GM-08	130ft	250ft	120ft	2.69%	1.5 oz/ton
Incl.	185ft	205ft	20ft	12.61%	3.8 oz/ton
GM-09	120ft	345ft	225ft	4.01%	0.9 oz/ton
Incl.	175ft	190ft	15ft	14.67%	2.4 oz/ton
Incl.	245ft	260ft	15ft	11.98%	1.9 oz/ton
GM-25	150ft	155ft	5ft	6.17%	0.4 oz/ton
GM-26	0ft	250ft	250ft	11.04%	2.6 oz/ton
Incl.	130ft	205ft	75ft	26.88%	7.7 oz/ton
Incl.	175ft	180ft	5ft	33.45%	15.1 oz/ton
Incl.	190ft	200ft	10ft	29.34%	12.9 oz/ton
GM-27	0ft	250ft	250ft	2.81%	0.5 oz/ton
Incl.	185ft	200ft	15ft	14.36%	2.3 oz/ton
Incl.	195ft	200ft	5ft	28.53%	2.7 oz/ton
GM-28	0ft	210ft	210ft	8.12%	1.3 oz/ton
Incl.	85ft	175ft	90ft	14.18%	2.5 oz/ton
Incl.	135ft	170ft	35ft	20.93%	3.1 oz/ton
GM-29	0ft	270ft	270ft	2.45%	0.6 oz/ton
Incl.	40ft	65ft	25ft	10.30%	1.6 oz/ton
Incl.	140ft	160ft	20ft	9.07%	1.6 oz/ton
GM-30	30ft	65ft	35ft	5.01%	0.7 oz/ton
Incl.	35ft	50ft	15ft	11.17%	1.3 oz/ton
GM-31	40ft	85ft	45ft	3.50%	0.6 oz/ton
Incl.	45ft	55ft	10ft	13.60%	1.7 oz/ton
GM-32	50ft	170ft	120ft	9.10%	1.5 oz/ton
Incl.	75ft	130ft	55ft	16.51%	2.3 oz/ton
Incl.	100ft	125ft	25ft	22.63%	1.9 oz/ton

*oz = troy ounce

Robert Marvin, P.Geo., CPG, Exploration Manager for [Cypress Development Corp.](#) is the Qualified Person as defined by National Instrument 43-101 and has supervised both the project field work and the preparation of the technical information in this release.

About Cypress Development Corp.:

[Cypress Development Corp.](#) is a diversified precious and base metals exploration and development company with properties in Red Lake, Ontario, Canada, and in Nevada, U.S.A. The Company is well funded with approximately \$1.5 million in its treasury.

To find out more about [Cypress Development Corp.](#) (TSX VENTURE:CYP), visit our website at www.cypressdevelopmentcorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Don Huston
President

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such

statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.

Contact

[Cypress Development Corp.](#)

Don Huston, President

604-687-3376 or Toll Free: 1-800-567-8181

Cypress Development Corp.

Don Myers, Director

604-687-3376 or Toll Free: 1-800-567-8181

604-687-3119

info@cypressdevelopmentcorp.com

www.cypressdevelopmentcorp.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/169321--Cypress-Development-Corp.-Receives-Drilling-Permits-for-Gunman-Zinc-Silver-Project-Nevada.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).