

Fortune Bay Corp. to complete flow-through financing

18.03.2014 | [CNW](#)

HALIFAX, March 18, 2014 - [Fortune Bay Corp.](#) ("Fortune Bay" or the "Company") (TSX: FOR) is pleased to announce that it intends to complete a non-brokered flow-through financing for aggregate gross proceeds to the Company of \$431,250 (the "Offering"). The Company intends to issue 1,725,000 units at an issue price of \$0.25 per unit, with each unit comprised of one flow-through share and one-half of one warrant. Each whole warrant will be exercisable into a common share of the Company at an exercise price of \$0.30 per share for a period of three years.

The gross proceeds of the Offering will be used by the Company to incur Canadian exploration expenses ("Qualifying Expenditures") prior to December 31, 2015 on Fortune Bay's Goldfields project located in Saskatchewan. The Company will renounce the Qualifying Expenditures to subscribers of the Flow-Through Shares for the fiscal year ended December 31, 2014.

Closing of the Offering is subject to the approval of the Toronto Stock Exchange. All securities issued pursuant to the Offering will be subject to a statutory four-month hold period in accordance with Canadian securities legislation.

About Fortune Bay

Fortune Bay owns, and will be engaged in, the exploration and potential development of the Goldfields project. The Goldfields project is a property comprised of 25,685 ha located in northern Saskatchewan approximately 640 km north of Saskatoon and 450 km southeast of Yellowknife, Northwest Territories. The Goldfields project currently consists of two gold deposits: the Box deposit and the Athona deposit.

Cautionary and Forward-Looking Statements

Except for the statements of historical fact contained herein, certain information presented constitutes "forward-looking information" within the meaning of applicable Canadian securities laws. Such forward-looking information, includes, but is not limited to, the closing of the Offering. While such forward-looking statements are expressed by Fortune Bay, as stated in this release, in good faith and believed by Fortune Bay to have a reasonable basis, they are subject to important risks and uncertainties. As a result of these risks and uncertainties, the events predicted in these forward-looking statements may differ materially from actual results or events. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. Fortune Bay does not undertake any obligation to release publicly revisions to any forward-looking statement, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at investors' own risk.

Contact

[Fortune Bay Corp.](#)

Jon Legatto
(902) 442-7187

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/168929--Fortune-Bay-Corp.-to-complete-flow-through-financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).