

Cornerstone Capital Resources Inc. Announces \$4 Million Financing

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MOUNT PEARL, NEWFOUNDLAND -- (Marketwired - March 14, 2014) - [Cornerstone Capital Resources Inc.](#) ("Cornerstone" or "the Company") (TSX VENTURE:CGP) (FRANKFURT:GWN) (BERLIN:GWN) (OTCBB:CTNXF) announces that the Board of Directors of the Company has given approval to a non-brokered private placement of up to 26,700,000 units ("Units") at \$0.15 per unit for total gross proceeds of \$4.005 million (the "Offering"). Each Unit will consist of one common share of the Company and one transferable share purchase warrant (a "Warrant"). Each Warrant will entitle the holder thereof to acquire one common share of the Company at a price of \$0.35 for a period of 5 years from the closing date of the Offering.

All securities issued pursuant to this financing will be subject to a 4 month hold period from the closing date. This Offering will be subject to all necessary regulatory approvals, including approval of the TSX Venture Exchange, and is expected to close the week of April 14, 2014.

Affiliates of Sprott Inc. ("Sprott") will act as finders in the private placement. Finders' fees will consist of 7% cash or the equivalent in Units payable on closing. The finders will also receive finders' warrants equal to 7% of the aggregate number of Units placed by the finders, entitling finders to purchase one common share of the Company at a price of \$0.20 for a period of 5 years from the closing date.

Brooke Macdonald, President & CEO of Cornerstone said, "We are very pleased to be working with Sprott in completing this private placement. It will provide us with funds to advance our 100% owned Ecuadorean gold properties, Vetás Grandes, Bella María, and Caña Brava, and the Miocene project in Chile where we are targeting epithermal gold-silver and porphyry gold-copper deposits along the interpreted northern extension of the Maricunga magmatic belt which hosts several world-class gold deposits, as well as expanding our generative exploration activities in other parts of Ecuador and Chile. We continue to seek partners for those projects."

About Cornerstone:

Cornerstone Capital Resources Inc. is a mineral exploration company based in Mount Pearl, Newfoundland and Labrador, Canada, with a diversified portfolio of projects in Ecuador and Chile, and a strong technical team that has proven its ability to identify, acquire and advance properties of merit. The company's business model is based on generating exploration projects whose subsequent development is funded primarily through joint venture partnerships. Commitments from JV partners constitute significant validation of the strength of Cornerstone's projects.

Further information is available on Cornerstone's website: www.cornerstoneresources.com and on Twitter.

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Cautionary Notice:

This news release may contain 'Forward-Looking Statements' that involve risks and uncertainties, such as statements of Cornerstone's plans, objectives, strategies, intentions and expectations. The words "potential," "anticipate," "forecast," "believe," "estimate," "expect," "may," "project," "plan," and similar expressions are intended to be among the statements that identify 'Forward-Looking Statements.' Although Cornerstone believes that its expectations reflected in these 'Forward-Looking Statements' are reasonable, such statements may involve unknown risks, uncertainties and other factors disclosed in our regulatory filings, viewed on the SEDAR website at www.sedar.com. For us, uncertainties arise from the behaviour of financial

and metals markets, predicting natural geological phenomena and from numerous other matters of national, regional, and global scale, including those of an environmental, climatic, natural, political, economic, business, competitive, or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our Forward-Looking Statements. Although Cornerstone believes the facts and information contained in this news release to be as correct and current as possible, Cornerstone does not warrant or make any representation as to the accuracy, validity or completeness of any facts or information contained herein and these statements should not be relied upon as representing its views subsequent to the date of this news release. While Cornerstone anticipates that subsequent events may cause its views to change, it expressly disclaims any obligation to update the Forward-Looking Statements contained herein except where outcomes have varied materially from the original statements.

On Behalf of the Board,

Brooke Macdonald
President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws, or an exemption from such registration is available.

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