

South American Silver Corp. Announces Intent to Change Name to TriMetals Mining Inc.

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Feb 27, 2014) - [South American Silver Corp.](#) (OTCQX:SOHAF) (TSX:SAC) (TSX:SAC.B) (the "Company") is pleased to announce that it will be changing its name to TriMetals Mining Inc.

The Company believes that the new name, TriMetals Mining Inc., more accurately reflects the Company's expanded focus in terms of both metals and jurisdictions, particularly following the expropriation of its Malku Khota silver-indium project in Bolivia in 2012 and the acquisition of [High Desert Gold Corp.](#) and its Gold Spring gold-silver project along the Nevada/Utah border in late 2013.

The name change is expected to become effective in late March after the PDAC. The Company will continue to be listed on the Toronto Stock Exchange and, once the name change is completed, will trade under the new trading symbols "TMI" and "TMI.B". The trading symbols on the US OTCQX are still pending and will be announced once they are known.

According to Ralph Fitch, President and CEO of the Company, "Given that the Company is now focused on the exploration and development of gold and copper projects in the Americas, along with the international arbitration case against the Bolivian government, we feel that a new name and image is appropriate. We believe that this new name and image more accurately reflect the focus and activities of the Company."

The Company will be participating in the upcoming Toronto PDAC Conference from March 2-6. Visitors to the SASC Booth #3030 at the PDAC are encouraged to visit and discuss the Company's activities with the SASC management who will be attending the Conference.

About South American Silver Corp.:

[South American Silver Corp.](#) is a growth focused mineral exploration company creating value through the exploration and development of the Gold Springs gold project along the Nevada-Utah border, the large scale Escalones copper-gold project in Chile, the pursuit of new opportunities and the realization of value from the expropriated Malku Khota silver project in Bolivia through the arbitration process. The Company's approach to business combines the team's track record of discovery and advancement of large projects, key operational and process expertise, and a focus on community relations and sustainable development. Management has extensive experience in the global exploration and mining industry. Additional information related to [South American Silver Corp.](#) is available at www.soamsilver.com and on SEDAR at www.sedar.com.

Forward-looking statements:

Certain statements contained herein constitute "forward-looking statements". Forward-looking statements look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward- looking statements may include words such as "will", "expected", "creating", "development", "pursuit", "realization" and similar expressions. These forward- looking statements are based on current expectations and entail various risks and uncertainties.

Actual results may materially differ from expectations, if known and unknown risks or uncertainties affect our business, or if our estimates or assumptions prove inaccurate. Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, timing of regulatory approvals for the name change, uncertainties associated with the arbitration proceeding against Bolivia, including the quantum of damages to be obtained and the realization or collection of the value of any award or settlement; possible variations in mineral resources, grade, metal prices; and regulatory, environmental and other risks of the mining industry more fully described in the Company's management information circular dated November 7, 2013 and its most recent Annual Information Form, which are available under the Company's profile on SEDAR at www.sedar.com. The assumptions made in developing the forward-looking statements include timely regulatory approval for the name change and the arbitration process proceeding in a similar manner to other international arbitration

claims against Bolivia.

Readers are cautioned not to place undue reliance on the forward-looking statements contained in this news release. Except as required by law, the Company assumes any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason. Unless otherwise indicated, forward-looking statements in this news release describe the expectations of the Company as of February 27, 2014.

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