

Rango Energy Appoints Robert R. Harrell as Chairman; Adds Oil and Gas Industry Veteran, Dr. Tom O'Brien, to Its Technical Advisory Board

25.02.2014 | [Marketwired](#)

DALLAS, TEXAS -- (Marketwired - Feb 25, 2014) - [Rango Energy Inc.](#) (OTCBB:RAGO) "Rango Energy" or "the Company", an oil and gas exploration and development company, is pleased to announce the appointment of Robert R. (Bob) Harrell, the company's current CEO, as Chairman of the Board. In addition, the Company today announced the addition of oil and gas veteran, Dr. Tom O'Brien, to its technical advisory board.

The appointment of Mr. Harrell as Chairman paves the way for Rango to begin the process of building a world-class, independent board of directors with broad experience and expertise in oil and gas exploration, production and finance. The Company expects to have its independent board members in place by the end of 2014. Current Chairman, Harp Sangha, will remain on the board as Executive Vice-Chairman.

Mr. Harrell commented, "Rango is in the unique position of being an early stage oil and gas company, partnered with INNEX Energy, with a vast portfolio of established oil and gas reserves. Building a first rate board of directors is an integral part of our strategy to shape the Company in a way that will enhance its public profile, maximize shareholder value and allow Rango to up-list to a major exchange as soon as possible. We are focused on bringing additional outside board members who can help us achieve our goals. I am very excited to take on the role of chairman and look forward to working with my team at Rango to capitalize on the major opportunity this company has been presented with."

The Company has also added Dr. Tom O'Brien, the current Vice-President of Geoscience for INNEX Energy, to its technical advisory board. After graduating with a degree in Geology from Columbia University and a Ph.D. in Geochemistry from Cornell, Dr. O'Brien joined Atlantic Richfield in Alaska. During his 17-year career with ARCO, he provided leadership in roles as exploration geologist, research director, and exploration manager participating in major lease sales and managing numerous multi-million dollar projects in Alaska and internationally. His last position was in ARCO Corporate as a strategic advisor to executive management on exploration opportunities and project directives. In each capacity, Dr. O'Brien set high standards for applied technology, team building and innovative problem solving.

Dr. O'Brien has also played a key role in the development of INNEX's Eel River project which continues to be an important asset in the Rango/Innex portfolio. Tom has served as both exploration prospect generator and program director for overseas operating companies, including projects in India and Russia.

Bob Harrell commented, "We are thrilled to have Tom join our team of technical advisors. Tom, through his management experience at ARCO, brings strategic exploration knowledge of large joint ventures with major companies. This will be instrumental in Rango maximizing value in the existing INNEX joint ventures with majors, and the additional joint ventures we expect to secure."

About Rango Energy

[Rango Energy Inc.](#) is an exploration stage oil and gas company with a strategy to identify, evaluate, explore, and develop new opportunities for oil and natural gas production across North America. Rango has a definitive Joint Venture, Operating and Acquisition Agreement with INNEX California, Inc., a Dallas-based energy company with oil and gas leases covering approximately 40,000 gross acres in the San Joaquin, Ventura, and Eel River Basins in California and an additional project in Oklahoma.

Safe Harbor Statements

Certain information contained in this news release constitutes "forward-looking statements" as such term is used in applicable United States and Canadian laws. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "expects" or "does not expect", "is expected",

"anticipates" or "does not anticipate", "plans", "estimates", "intends" or "believes", or that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", or "be achieved".

Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made, and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements. Many of these factors are beyond the Company's ability to control or predict. Important factors that may cause actual results to differ materially and that could impact the Company and the statements contained in this news release can be found in the Company's filings with the SEC. Such risks and other factors include, among others, the ability to locate and acquire suitable interests in oil and gas properties on terms acceptable to the Company, the availability of financing on acceptable terms, accidents, labor disputes, acts of God and other risks of the oil and gas industry including, without limitation, risk of liability under environmental protection legislation, delays in obtaining governmental approvals or permits, title disputes or claims limitations on insurance coverage. The Company believes that the expectations reflected in the forward-looking statements included in this news release are reasonable; however, no assurance can be given that these expectations will prove to be correct, and such forward-looking statements should not be unduly relied upon. The Company assumes no obligation to update or supplement any forward-looking statements whether as a result of new information, future events or otherwise.

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<https://www.rohstoff-welt.de/news/167247--Rango-Energy-Appoints-Robert-R.-Harrell-as-Chairman-Adds-Oil-and-Gas-Industry-Veteran-Dr.-Tom-Ound039Brie>

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