

Timberline Announces First Quarter 2014 Financial Results

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COEUR D'ALENE, IDAHO--(Marketwired - Feb 12, 2014) - [Timberline Resources Corp. \(NYSE MKT:TLR\)\(TSX VENTURE:TBR\)](#) ("Timberline" or the "Company") today announced consolidated financial results for its first fiscal quarter ended December 31, 2013. A summary of selected financial results is presented in the following table:

(\$US 000's, except earnings per share)	Quarter Ended December 31,	
	2013	2012
Loss from continuing operations	\$ (508)	\$ (1,201)
Consolidated net income (loss)	(508)	(1,201)
Consolidated net income (loss) per share, basic and diluted	(0.01)	(0.02)
Mineral exploration expenses	164	806
Working capital	168	2,004

Timberline reported a consolidated net loss of \$508 thousand for the quarter ended December 31, 2013, including exploration expenditures of \$164 thousand. The Company's exploration expenditures during the quarter were primarily related to ongoing metallurgical, economic, and environmental baseline data collection and studies at the Lookout Mountain Project on the Company's South Eureka Property in Nevada. Results are expected to support future permit applications, and preliminary economic analysis for low-cost, heap-leach processing. Limited expenditures were related to initial field geologic investigation of the Iron Butte Gold Project in Nevada.

Timberline's President and CEO, Paul Dircksen, said, "Although limited in scope by the current difficult market environment, we are pleased to report continued progress in advancing the Lookout Mountain Project. The data generated at Lookout Mountain will be important in development of a Preliminary Economic Assessment which is planned when market conditions make it possible."

About Timberline Resources

[Timberline Resources Corp.](#) is exploring and developing advanced-stage gold properties in the western United States. Timberline holds a 50-percent carried interest ownership stake in the Butte Highlands Joint Venture in Montana. Timberline's exploration is primarily focused on the major gold districts of Nevada, where it is advancing its flagship Lookout Mountain Project toward a production decision while exploring a pipeline of quality earlier-stage projects at its South Eureka Property and elsewhere. Timberline's leadership has a proven track record of discovering economic mineral deposits that are developed into profitable mines.

Timberline is listed on the NYSE MKT where it trades under the symbol "TLR" and on the TSX Venture Exchange where it trades under the symbol "TBR".

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking Statements

Statements contained herein that are not based upon current or historical fact are forward-looking in nature and constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements reflect the Company's expectations about its future operating results, performance and opportunities that involve substantial risks and uncertainties. These statements include but are not limited to statements regarding the

Company's permitting of and generating a preliminary economic assessment for its Lookout Mountain project, and potential future financing transactions. When used herein, the words "anticipate," "believe," "estimate," "upcoming," "plan," "target," "intend" and "expect" and similar expressions, as they relate to [Timberline Resources Corp.](#), its subsidiaries, or its management, are intended to identify such forward-looking statements. These forward-looking statements are based on information currently available to the Company and are subject to a number of risks, uncertainties, and other factors that could cause the Company's actual results, performance, prospects, and opportunities to differ materially from those expressed in, or implied by, these forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, risks related to its exploration projects, risks related to potential future transactions, risks related to the Company continuing as a going concern, and other such factors, including risk factors discussed in the Company's Annual Report on Form 10-K for the year ended September 30, 2013. Except as required by Federal Securities law, the Company does not undertake any obligation to release publicly any revisions to any forward-looking statements.

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