Probe Mines Honoured as a TSX Venture 50(R) Company

12.02.2014 | Marketwired

TORONTO, ONTARIO -- (Marketwired - Feb 12, 2014) - Probe Mines Ltd. (TSX VENTURE:PRB) ("Probe" or the "Company") is pleased to announce that it has been recognized by the TSX Venture Exchange as one of the 2014 TSX Venture 50® companies, a ranking of the best performing companies listed on the TSX Venture Exchange.

The TSX Venture 50® annually awards the top ten companies listed on the TSX Venture Exchange, in each of five major industry sectors - Oil and Gas, Mining, Technology & Life Sciences, Diversified Industries and Clean Technology. The companies are chosen based on equal weighting of their share price appreciation, trading volume, market capitalization, growth and analyst coverage, as of December 31, 2013.

"We are honoured to be recognized as one of the top ten ranked companies in the TSX Venture's mining sector," commented Dr. David Palmer, President and CEO of Probe. "We would like to thank our valued shareholders for their continued support and the entire Probe team for their dedication and excellent work in advancing the Borden Gold project. This past year has been a pivotal one for Probe as Borden has transitioned into one of the premier new gold projects in Ontario. We intend to continue the rapid pace in developing the project in 2014 and beyond."

About Probe Mines:

<u>Probe Mines Ltd.</u> is a Canadian precious metals exploration company whose key asset is the Borden Gold Zone in Ontario, Canada. As of October 31, 2013, the Company is well-positioned with approximately \$33.4 million in treasury. The Company is actively exploring a significant new gold resource on its Borden Gold Zone near Chapleau, Ontario and has 100% interest in the Black Creek chromite deposit located in Northern Ontario. The Company's shares trade on the TSX Venture Exchange under the symbol PRB.

David Palmer, Ph.D., P.Geo., is the qualified person for all technical information in this release. To find out more about Probe Mines Limited, visit our website at www.probemines.com.

On behalf of Probe Mines Ltd.,

Dr. David Palmer President & Chief Executive Officer

Forward-Looking Statements: Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does

not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

Shares Issued: 75,684,727

Contact

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