

Rum Jungle Resources Limited - Quarterly Activities Report Dec 2013

08.01.2014 | [ABN Newswire](#)

Perth, Jan 8, 2014 - [Rum Jungle Resources Ltd](#)'s (ASX:RUM) strategic intent is to find, develop and operate fertiliser mineral projects, and pursue base metals and gold prospects, located in close proximity to existing Central Australian transport infrastructure.

Rum Jungle Resources Ltd has significant resources of both phosphate and potash. It has significant cash reserves on deposit to ensure a timely delivery of its objectives.

HIGHLIGHTS

- The company raised \$9.88M by a placement to Australian institutions thereby increasing the total institutional backing of the company to over 35% of the issued capital
- A Share Purchase Plan (SPP) is also current allowing shareholders the opportunity to invest in the company under the same terms as its institutional investors. The SPP closes on January 15
- The largest and most influential Chinese government owned chemical consulting corporation (CICCC) has undertaken to do a prefeasibility study (PFS) on the brine lakes potash project at Karinga in the NT
- A report recently released by Geoscience Australia has highlighted the possibility of substantial potash resources within some of the major salt lakes in arid parts of Central Australia. The company has moved quickly to apply for large areas over Lake Amadeus in the NT and Lake Torrens in SA, which could become part of a long-term development plan if resources can be established
- Following a marked downturn in exploration activity by other parties in the NT, substantial amounts of prospective acreage in the Georgina and Wiso Basins have become available. This allowed the company to make a number of significant new applications for exploration licences where indicated phosphate beds occur. These applications have also been motivated by infrastructure advantages.

To view the full report, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-RUM-400796.pdf>

About Rum Jungle Resources Limited

[Rum Jungle Resources](#) (ASX:RUM) is an Australian Securities Exchange listed, diversified junior explorer focused on highly prospective land located in Australia's Northern Territory and Queensland.

A Northern Territory and Queensland focussed mineral explorer with a portfolio including: Uranium, Potash, Phosphate and Base Metals.

Rum Jungle Resources has strategic alliances with other major Northern Territory explorers increases exposure to additional exploration areas.

Rum Jungle Resources has experienced geological management backed up by a solid financial base to fund exploration budgets.

Contact

[Rum Jungle Resources Limited](#)

T: +61-8-8942-0385

F: +61-8-8942-0318

www.rumjungleresources.com.au

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/165596--Rum-Jungle-Resources-Limited---Quarterly-Activities-Report-Dec-2013.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).