## Pretium Resources Inc.: Brucejack Project Technical Session Webcast on February 12th

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 28, 2014) - <u>Pretium Resources Inc.</u> (TSX:PVG)(NYSE:PVG) ("Pretivm") will webcast a Technical Session on Wednesday, February 12<sup>th</sup> to discuss the NI 43-101-compliant December 2013 Valley of the Kings Mineral Resource estimate, and the plans to advance a high-grade gold underground mine at the Brucejack Project. The Technical Session will feature Pretivm's senior management and an independent Qualified Person representing Snowden Mining Industry Consultants.

The conference call and webcast will be held on Wednesday, February 12<sup>th</sup> at 2:30 pm (ET).

Participants may join by accessing one of the following numbers or the webcast link below:

Canada & USA Toll Free: 1-800-319-4610 Toronto Local: 416-915-3239 Outside of Canada & USA: +1-604-638-5340 United Kingdom Toll Free: 0808 101 2791

The webcast will be available at http://services.choruscall.ca/links/pretium140212.html

A recorded playback of the call will be available until March 14, 2014 by dialing 1-800-319-6413 or 1-604-638-9010 for calls outside Canada and the US using conference ID number 2633#. The webcast will be archived on Pretivm's website <u>www.pretivm.com</u>.

The updated Valley of the Kings Mineral Resource estimate was announced in December (see news release dated December 19, 2013). High-grade gold resources in the Valley of the Kings (5.0 g/t gold-equivalent cut-off) total:

- 8.7 million ounces of gold in the Measured and Indicated Resource categories (15.3 million tonnes grading 17.6 grams of gold per tonne); and
- **4.9 million ounces of gold in the Inferred Mineral Resource category** (5.9 million tonnes grading 25.6 grams of gold per tonne).

The NI 43-101-compliant Technical Report in support of the December 2013 Valley of the Kings Mineral Resource estimate will be filed by the first week of February. Work is underway to amend the June 2013 feasibility study for the Valley of the Kings based on the updated Mineral Resource, with the amended feasibility study expected in the first half of 2014. Additionally, Pretivm expects to file its Environmental Assessment Certificate application in the first quarter of 2014.

## **About Pretivm**

Pretivm is creating value through gold at its high-grade gold Brucejack Project, located in northern British Columbia. Permitting of a high-grade underground gold mine at Brucejack is underway, with commercial production targeted to commence in 2016.

## **Forward-Looking Statements**

This News Release contains "forward-looking information" and "forward looking statements" within the meaning of applicable Canadian and United States securities legislation. Forward-looking information may

include, but is not limited to, the preliminary mill results from processing the 426585E cross-cut, the preliminary mill results from the bulk sample program, the estimated gold to be produced from the bulk sample program, the estimated contained gold in the 426585E cross-cut from the sample tower, information with respect to our planned exploration and development activities, the adequacy of Pretivm's financial resources, the estimation of mineral reserves and resources including the 2013 Valley of the Kings Mineral Resource estimate, realization of mineral reserve and resource estimates and timing of development of Pretivm's Brucejack Project, costs and timing of future exploration, results of future exploration and drilling, production and processing estimates, capital and operating cost estimates, timelines and similar statements relating to the economic viability of the Brucejack Project, timing and receipt of approvals, consents and permits under applicable legislation, Pretivm's executive compensation approach and practice, and adequacy of financial resources. Wherever possible, words such as "plans", "expects", "projects", "assumes", "budget", "strategy", "scheduled", "estimates", "forecasts", "anticipates", "believes", "intends", "targets" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking statements and information. Statements concerning mineral reserve and resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in Pretivm's Annual Information Form dated March 18, 2013 filed on SEDAR at www.sedar.com and in the United States on Form 40-F through EDGAR at the SEC's website at www.sec.gov. Forward-looking information is based on the expectations and opinions of Pretivm's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information. Neither the TSX nor the NYSE has approved or disapproved of the information contained herein.

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