# DynaResource, Inc. Reports the Signing of a 20 Year Land Lease Agreement Between Mineras de DynaResource and the Santa Maria Ejido Community Surrounding San Jose de Gracia

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IRVING, TX -- (Marketwired - Jan 13, 2014) - <u>DynaResource, Inc.</u> (OTCQB: DYNR) ("DynaUSA", and "the Company") announces the signing of a 20 year land lease agreement (The "20 Year Land Lease") between Mineras de DynaResource S.A. de C.V. ("Mineras"), the 100% owned subsidiary of DynaUSA and the Operator of the San Jose de Gracia Property in northern Sinaloa, México ("SJG"), with the Santa Maria Ejido Community ("SJG Ejido") surrounding SJG.

The 20 Year Land Lease is dated January 6, 2014 and continues through 2033. It covers an area of 4,399 hectares surrounding the main mineral resource areas of SJG, and provides for annual lease payments by Mineras of \$ 1,359,443 Pesos (approx. \$ 104,250.USD), commencing in 2014. Additionally, under the description of the 20 Year Land Lease, Mineras expects to construct a Medical Facility at SJG in year 2014, and a Community Center in year 2015.

Mr. K.D. Diepholz, Chairman-CEO of DynaUSA and President of Mineras, said: "I would like to express my appreciation to the Members of the Board of Directors of the Santa Maria Ejido, and to the hundreds of local SJG Ejido members, for placing their trust and confidence in Mineras. And, I would like to thank Ing. Jose de Jesus Leon Valenzuela, the Sinaloa State Representative of the Federal Mexican Procuraduria Agrarian Agency ('Subdelegado Operativo de la Delegacion Federal Procuraduria Agraria') for his advice and assistance in structuring the 20 Year Land Lease. I have enjoyed my direct working relationship with the SJG Ejido for the past 10 years, and I look forward to working directly with the SJG Ejido members in the future as Mineras continues to advance the SJG Project. And, I look forward with excitement to Mineras assisting the SJG Ejido with the plans of improving the local community and surrounding areas. Mineras will continue to plan and execute the next advances at SJG under the terms of the Exploitation Amendment Agreement ('EAA') with DynaResource de Mexico ('DynaMéxico'), the 100% owner of the SJG Project. DynaUSA currently owns 80% of DynaMéxico and DynaUSA owns 100% of Mineras."

# Mineras - Mine Plan and Mill (Pilot Operations)

Mineras is conducting operations at SJG according to internally developed mine plans and through the internally designed SJG Pilot Mill Facility which was operated during the 2003-2006 period. There is no preliminary economic assessment report completed for SJG so the precise cutoff grade for underground mining has not yet been determined. The operations are being funded internally by Mineras and DynaUSA. The mine plan was developed from the block model of resources as defined in the DynaMéxico NI 43-101 Mineral Resource Estimate ("See Current NI 43-101 Mineral Resource Estimate for SJG", below); and from the analysis of underground mining works conducted in 2003-2006. The operations at SJG are managed by Keith W. Brogoitti, Vice-President of Mexico Operations for DynaUSA. Mineras has rehabilitated the San Pablo Mine area of SJG, and has refurbished the SJG Pilot Mill Facility and Mineras operatives will be delivering mineralized material mined from San Pablo to the SJG Mill Facility for subsequent processing and metallurgical testing. The SJG Pilot Mill Facility (a gravimetric-flotation circuit) is projected to process mineralized material from San Pablo in operations similar to those conducted by DynaMéxico during the 2003-2006 Period. (See "DynaUSA-DynaMéxico" below.)

# DynaMéxico Permission to Exploit and conduct Mining Activities at the San Pablo Area of San Jose de Gracia (Permit Issued by the Federal Environmental Authority in México-SEMARNAT)

On September 30, 2013, DynaMéxico received from the Secretaria de Medio Ambiente Y Recursos Naturales, the Federal Environmental Authority in México ("SEMARNAT"), the approval and permission which allows for the exploitation and mining activities at the San Pablo Area of SJG ("the Semarnat-SJG San Pablo Exploitation Permit"). Under the terms of the Semarnat-SJG San Pablo Exploitation Permit, DynaMéxico is restricted to conducting exploitation activities within the San Pablo Area of SJG (as defined in the Map of the San Pablo area as submitted to Semarnat). (See DynaUSA News Release of October 3,

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2013).

# DynaMéxico Permission to Operate Pilot Mill Facility at SJG (Permit Issued by the Federal Environmental Authority in México-SEMARNAT)

On June 17, 2013 DynaMéxico received from "SEMARNAT", the approval and permission which allows for the rehabilitation and operation of the pilot mill facility at SJG ("the Semarnat-SJG Mill Permit"). Under the terms of the Semarnat-SJG Mill Permit, DynaMéxico is responsible to maintain the SJG pilot mill facility, and including the adjacent tailings pond area, in compliance with the regulations described in la Norma Oficial Mexicana ("NOM-141-SEMARNAT-2003"). (See DynaUSA news release dated June 28, 2013.)

## DynaUSA - DynaMéxico

DynaUSA (the "Company") is a Resource Investment and Management Company based in Irving, Texas, with a current focus on the San Jose de Gracia Project in Sinaloa México ("SJG"), targeting growth in the defining and future production of predominately gold resources. The Company formed DynaResource de México S.A. de C.V. ("DynaMéxico") in March 2000 specifically for the purpose of acquiring and consolidating the SJG District; and it completed the consolidation of the entire SJG District to DynaMéxico in 2003 (approx. 15 sq. km. at that time), with the exception of the San Miguel Mining Concession (7 Hectares, for which DynaMéxico is proceeding towards accomplishing the transfer of title to DynaMéxico, under previously signed sale and purchase agreements). During the period 2003-2006, DynaMéxico conducted pilot production operations at the San Pablo area of SJG, reporting production results of: 18,250 Oz. Gold sold; 42,000 tons mill feed; average feed grades of 15-20 g/t Gold; and, average production costs of less than \$175./Oz. Gold.

#### **DynaResource Management Team**

In a prior news release dated May 15, 2013, the Company announced: (1) the promotion of Dr. Jose Vargas Lugo to the position of President of México Operations; and, (2) the appointment of Mr. Keith W. Brogoitti to the position of Vice-President of México Operations.

In a prior news release dated September 19, 2013, DynaUSA announced the appointment of Mr. Chad Mooney to the position of Executive Vice President-Capital Markets.

### Exclusive Operating Entity at San Jose de Gracia - Mineras is Operator

Under the provisions of Operating Agreements between Mineras de DynaResource S.A de C. V. ("Mineras") and DynaMéxico, including the Exploitation Amendment Agreement dated May 15, 2013 ("EAA"); Mineras is named the exclusive operating entity at the SJG Property. Under the provisions of the EAA, Mineras is granted the rights to finance, operate, maintain, explore and exploit the SJG Property. (See DynaUSA news release dated June 21, 2013.) DynaUSA owns 100% of Mineras.

#### Current Ownership of DynaMéxico - DynaUSA owns 80%

At a DynaMéxico shareholder meeting, held on the second call for shareholder's meeting on May 17, 2013 in Mazatlan, Sinaloa, México, the attending shareholders unanimously approved the issuance of 300 Series B Shares of Variable Capital of DynaMéxico to DynaUSA in exchange for the settlement of accounts payable by DynaMéxico to DynaUSA in the amount of \$31,090,710 Mexican Pesos (approximately \$ 2.4 M. USD). After the issuance and receipt of the 300 Series B Shares, DynaUSA holds 80% of the total outstanding Capital of DynaMéxico.(See DynaUSA news release dated June 24, 2013.)

Operator Mineras Accounts Receivable from DynaMéxico As of January 10, 2014, Operator Mineras reports a current accounts receivable from DynaMéxico of \$2,200,000 USD.

#### DynaMéxico - President Holding General Powers of Attorney

The Chairman-CEO of DynaUSA, who also serves as the President of DynaMéxico, holds broad powers of attorney ("POA's") for DynaMéxico which were granted and ratified by the shareholders of DynaMéxico in several written acts of the shareholders.

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#### San Jose de Gracia ("SJG")

The San Jose de Gracia District, currently covering an area of 69,121 Hectares, is 100% owned by DynaResource de México, S.A. de C.V. ("DynaMéxico"). DynaResource, Inc. ("DynaUSA") currently holds 80% of the outstanding shares of DynaMéxico.

In excess of one million ounces gold was reportedly produced from the SJG District in the early 1900's, originating from high grade gold veins, including approximately 470,000 Oz. gold reportedly produced from the La Purisima area of SJG at an average gold grade of 66.7 g/t. In June 2010, the SJG Project was recognized by the State of Sinaloa as the most significant Gold Project in the State for the year 2010.

## Current NI 43-101 Technical Report for DynaMéxico - SJG

DynaResource, Inc. received from DynaMéxico on March 28, 2012 a National Instrument 43-101 ("NI 43-101") compliant Technical Report for the San Jose de Gracia Project (the "2012 DynaMéxico Luna-CAM SJG Technical Report"), and approved by DynaMéxico, the 100% owner of SJG. The 2012 DynaMéxico Luna-CAM SJG Technical Report was prepared by Mr. Ramon Luna, BS, P.Geo., of Servicios y Proyectos Mineros, Hermosillo, México and a Qualified Person as defined under NI 43-101; and by Mr. Robert Sandefur, BS, MSc, P.E., a senior reserve analyst for Chlumsky, Armbrust & Meyer LLC, Lakewood, CO., and a Qualified Person as defined under NI 43-101. The 2012 DynaMéxico Luna-CAM SJG Technical Report includes as Section Fourteen (14) a Mineral Resource Estimate for SJG as prepared by Mr. Sandefur (the "2012 DynaMéxico-CAM SJG 43-101 Mineral Resource Estimate", and, the "Mineral Resource Estimate"). The Company filed the Technical Report on SEDAR (www.sedar.com) on March 28, 2012.

The Company received from DynaMéxico on December 31, 2012, an updated NI 43-101 compliant ("NI 43-101") Technical Report for the San Jose de Gracia Project (the "Updated 2012 DynaMéxico Luna-CAM SJG Technical Report," and the "Updated Technical Report"). The Updated Technical Report was approved by DynaMéxico, and filed by the Company with SEDAR on December 31, 2012. (See DynaUSA news release dated January 10, 2013.)

#### **Current NI 43-101 Mineral Resource Estimate for SJG**

The 2012 DynaMéxico-CAM SJG Mineral Resource Estimate concentrates on four separate main vein systems at SJG: Tres Amigos, San Pablo, La Union, and La Purisima. The Mineral Resource Estimate includes Indicated Resources at: (1) Tres Amigos of 893,000 tonnes with an average grade of 4.46 g/t, totaling 128,000 Oz. Au; and (2) San Pablo of 1,308,000 tonnes with an average grade of 6.52 g/t, totaling 274,000 Oz. Au. The Mineral Resource Estimate also includes an Inferred Resource of 3,953,000 tonnes in aggregate for the four main vein systems, with an average grade of 5.83 g/t, totaling 741,000 Oz. Au. The Effective Date of the 2012 DynaMéxico Luna-CAM SJG Technical Reports and including the 2012 DynaMéxico-CAM SJG 43-101 Mineral Resource Estimate is February 6, 2012. The Mineral Resource Estimate is reported using a 2.0 g/t cut off grade for underground mining. As of the Effective Date of the Technical Reports and Mineral Resource Estimate, there is no economic assessment report completed for SJG so the precise cutoff grade for underground mining has not yet been determined.

On behalf of the Board of Directors of DynaUSA, K.D. DIEPHOLZ; DynaResource, Inc; Chairman and CEO

On Behalf of the Board of Directors of Mineras de DynaResource K.D. DIEPHOLZ; Presidente;

#### IMPORTANT CAUTIONARY NOTE REGARDING CANADIAN DISCLOSURE STANDARDS

The Company is an "OTC Reporting Issuer" as that term is defined in BC Instrument 51-509, Issuers Quoted in the U.S. Over-the-Counter Markets, promulgated by the British Columbia Securities Commission. Accordingly, certain disclosure in this news release or other disclosure provided by the Company has been prepared in accordance with the requirements of securities laws in effect in Canada, which differ from the requirements of United States securities laws. In Canada, an issuer is required to provide technical information with respect to mineralization, including reserves and resources, if any, on its mineral exploration properties in accordance with Canadian requirements, which differ significantly from the requirements of the

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United States Securities and Exchange Commission (the "SEC") applicable to registration statements and reports filed by United States companies pursuant to the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended. As such, information contained in this news release or other disclosure provided by the Company concerning descriptions of mineralization under Canadian standards may not be comparable to similar information made public by United States companies subject to the reporting and disclosure requirements of the SEC and not subject to Canadian securities legislation. This news release or other disclosure provided by the Company may use the terms "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". While these terms are recognized and required by Canadian regulations (under National Instrument 43-101, Standards of Disclosure for Mineral Projects), the SEC does not recognize them. United States investors are cautioned not to assume that any part or all of the mineral deposits in these categories will ever be converted to reserves. In addition, "inferred mineral resources" have a great amount of uncertainty as to their existence and economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian securities legislation, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, although they may form, in certain circumstances, the basis of a "preliminary economic assessment" as that term is defined in National Instrument 43-101, Standards of Disclosure for Mineral Projects. U.S. investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

#### CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This News release contains forward-looking statements within the meaning of Section 27 A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934.

Certain information contained in this news release, including any information relating to future financial or operating performance may be deemed "forward-looking". All statements in this news release, other than statements of historical fact, that address events or developments that DynaResource expects to occur, are "forward-looking information". These statements relate to future events or future performance and reflect the Company's expectations regarding the future growth, results of operations, business prospects and opportunities of DynaResource. These forward-looking statements reflect the Company's current internal projections, expectations or beliefs and are based on information currently available to DynaResource. In some cases forward-looking information can be identified by terminology such as "may", "will", "should", "expect", "intend", "plan", "anticipate", "believe", "estimate", "projects", "potential", "scheduled", "forecast", "budget" or the negative of those terms or other comparable terminology. Certain assumptions have been made regarding the Company's plans at the San Jose de Gracia property. Many of these assumptions are based on factors and events that are not within the control of DynaResource and there is no assurance they will prove to be correct. Such factors include, without limitation: capital requirements, fluctuations in the international currency markets and in the rates of exchange of the currencies of the United States and México; price volatility in the spot and forward markets for commodities; discrepancies between actual and estimated production, between actual and estimated reserves and resources and between actual and estimated metallurgical recoveries; changes in national and local governments in any country which DynaResource currently or may in the future carry on business; taxation; controls; regulations and political or economic developments in the countries in which DynaResource does or may carry on business; the speculative nature of mineral exploration and development, including the risks of obtaining necessary licenses and permits, diminishing quantities or grades of reserves; competition; loss of key employees; additional funding requirements; actual results of current exploration or reclamation activities; changes in project parameters as plans continue to be refined; accidents; labor disputes; defective title to mineral claims or property or contests over claims to mineral properties. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance or inability to obtain insurance, to cover these risks) as well as those risks referenced in the Annual Report for DynaResource available at www.sec.gov. Forward-looking information is not a guarantee of future performance and actual results and future events could differ materially from those discussed in the forward-looking information. All of the forward-looking information contained in this news release is qualified by these cautionary statements. Although DynaResource believes that the forward-looking information contained in this news release is based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Accordingly, readers are cautioned against placing undue reliance on forward-looking information. DynaResource expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, events or otherwise.

#### Contact

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