True Gold Strengthens Mine-Building Team in Burkina Faso

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Chief Operating Officer relocates to Burkina Faso;

Karma Project Construction Manager appointed

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 14, 2014) - <u>True Gold Mining Inc.</u> (TSX VENTURE:TGM) ("**True Gold**" or the "**Company**") has strengthened the Company's team in Burkina Faso, West Africa to advance construction planning and site preparation at the Karma Gold Project ("**Karma Project**").

Peter Carter, Chief Operating Officer and Vice President of Engineering, True Gold, will relocate to Burkina Faso from head office in Vancouver. Mr. Carter is responsible for all aspects of Karma Project construction, from the recently released Feasibility Study through to planning and mine-building.

Mr. Carter has a proven track record operating and constructing projects in developing countries. He has more than 25 years of experience in mining, with assignments in engineering, production management and project development. He was involved in the construction and start-up of the Kumtor Gold Mine in Kyrgyzstan and, as Operations Manager, helped oversee construction at the Boroo Gold Project in Mongolia.

True Gold has appointed Chris Wentzel as Construction Manager for the Karma Project. Mr. Wentzel is an experienced project manager and civil superintendent. He has supervised gold and copper mine construction projects in African jurisdictions such as Guinea, Sierra Leone, Eritrea and Mali from planning to completion.

Mr. Carter and Mr. Wentzel will work with Project Manager Steve Cole to lead development of the Karma Project. Mr. Cole played a key role in delivering the Karma Project Feasibility Study, and has over 20 years of experience in operations, engineering and development of mining projects.

"True Gold now has the full Karma Project construction leadership team in place and the necessary technical skills and experience on-site to manage and build the mining facilities outlined in the Feasibility Study results," said Dwayne Melrose, President and CEO, True Gold.

The Feasibility Study supports a heap leach mine scenario from open pit deposits containing 949,000 ounces of probable mineral reserves. The proposed 18-month Karma Project implementation schedule includes pre-stripping beginning 12 months prior to the first gold pour, anticipated at the end of 2015.

In the past month, True Gold Mining has received the Burkina Faso Council of Ministers' approval for a Karma Exploitation (mining) Permit, and announced the beginning of Phase 2 construction of a barrage to serve the Karma Project and the local community.

Mr. Ian Cunningham-Dunlop, the Company's former Senior Vice President Exploration, is no longer with the

11.05.2025 Seite 1/3

Company. True Gold extends its appreciation for his contributions to the Company, and wishes him all the best in his future endeavours.

Peter C. Carter, P. Eng., Chief Operating Officer and Vice President Engineering of the Company, is the Company's designated Qualified Person within the meaning of National Instrument 43-101 *Standards of Disclosure for Mineral Projects* ("NI 43-101") for this news release, and has reviewed and verified that the technical information contained in this release is accurate and approves of the written disclosure of same.

About True Gold

<u>True Gold Mining Inc.</u> is where gold comes to life. We are committed to growing a successful gold exploration, development and production company, by focusing on projects with low costs, low technical risks and solid economics. The Company's board, management and technical teams have proven track records in gold exploration, development, operations and production worldwide.

Additional information about the Company and its activities may be found on the Company's website at www.truegoldmining.com and under the Company's profile at www.sedar.com.

ON BEHALF OF THE BOARD

Dwayne Melrose, President & CEO

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Certain statements made and information contained in this news release and elsewhere constitutes forward-looking information" within the meaning of Canadian securities legislation. Such forward-looking" statements are based on certain assumptions and are subject to risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation, with respect to statements regarding the potential to growing a successful gold exploration, development and production company, ability to find projects with low costs, low technical risks and solid economics, expectations for receipt of all required permits and approvals to develop the Karma Project, the possibility that development results on the Karma Project will not be consistent with the Company's expectations, the possibility that the key personnel in the Karma Project construction leadership team may not perform as anticipated or remain with the Company through to completion of construction, accidents, the assumptions set forth in this news release and the December 17, 2013 news release, and risks and uncertainties relating to equipment breakdowns, risk of undiscovered, title defects and surface access, labour disputes, the potential for delays in exploration and permitting activities, the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, political risk and other risks and uncertainties, including those described under Risk Factors in each management discussion and analysis and in the Company's annual information form which are available under the Company's profile at www.sedar.com. Forward-looking information is based on various assumptions including, without limitation, the expectations and beliefs of management, the assumed long term price of gold, that the Company will receive required permits and access to surface rights, that the Company can access required financing to be in a position to consider a production decision, appropriate and sufficient equipment and labour will be available and accessible to the Company to meet its development goals, retention of key personnel and that the political environment within Burkina Faso will continue to support the development of environmentally safe mining projects. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

11.05.2025 Seite 2/3

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11.05.2025 Seite 3/3