# Grizzly Gold Corp. Announces Shareholder Update

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RENO, Jan 14, 2014 - Grizzly Gold Corp. (OTCBB: GRZG), a U.S.-based mineral exploration company with operations and assets in Nevada, today issued the following shareholder update letter from Paul Strobel, President & CEO.

*(To view the full version of the letter go to grizzlygoldcorp.com and click on "news")*

Dear Grizzly Gold Corp. Shareholders:

As we have done successfully in the past, we still plan to fund a second round of drilling with a private placement of shares in the Company. Drilling is fully permitted with the BLM and is expected to commence this spring rather than last fall as stated in the Shareholder update letter of September 11, 2013. In addition, the Company has modified the private placement terms to better reflect current market conditions and has been authorized by the Board of Directors to offer a finders fee to third parties authorized by the Corporation to solicit and deliver a qualified subscriber previously unknown by the Corporation.

We anticipate favorable results from a second round of drilling which will position the company to decide to seek a joint venture with a major mining company, farm out the property for continued development, or continue to enhance the property on our own.

The company encourages you to visit our website at grizzlygoldcorp.com for all activity updates, technical information, and links to required SEC filings.

Yours very truly,

Paul Strobel
President & CEO

**About Grizzly Gold Corp**

Grizzly Gold Corp. is a US based exploration company focusing on advancing development on its gold projects in the Nevada area. Grizzly Gold is a publicly traded company on the OTCBB.

***Forward Looking Statements***

*Disclaimer: This announcement may contain forward-looking statements which involve risks and uncertainties that include, among others, limited operating history, limited access to operating capital, factors detailed in the accuracy of geological and geophysical results including drilling and assay reports; the ability to close the acquisition of mineral exploration properties, and other factors which may cause the actual results, performance or achievements of the company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. More information is included in the company's filings with the Securities and Exchange Commission, and may be accessed through the SEC's website at http://www.sec.gov.*

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