

Donnycreek Energy Inc. Increases Private Placement to Approximately \$8 Million of Flow-Through Shares

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CALGARY, Dec. 3, 2013 - [Donnycreek Energy Inc.](#) ("Donnycreek" or the "Company") (TSX VENTURE:DCK) reports that due to strong demand, the Company and RBC Capital Markets have increased the size of the recently announced private placement offering from \$6,000,000 to \$8,040,000 of common shares of the Company to be issued on a "flow-through" basis (the "Flow-Through Shares") at a price of \$2.40 per Flow-Through Share (the "Offering").

The gross proceeds of the Flow-Through Shares will be used by the Company to incur eligible Canadian exploration expenses ("Qualifying Expenditures") prior to December 31, 2014 on Donnycreek's properties. The Company will renounce the Qualifying Expenditures to subscribers of the Flow-Through Shares for the fiscal year ended December 31, 2013.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange. Insiders of the Company will be participating in the Offering. Closing of the Offering is expected to occur on or about December 16, 2013. All Flow-Through Shares issued pursuant to the Offering will be subject to a four-month hold period.

Donnycreek is a Calgary based public oil and gas company which holds approximately 438 gross (313 net) sections of petroleum and natural gas rights, with an average working interest of approximately 70%, prospective primarily for Montney liquid rich natural gas resource development all of which are located in the Deep Basin area of west-central Alberta.

Further information relating to Donnycreek is also available on its website at www.donnycreekenergy.com.

ON BEHALF OF THE BOARD OF DONNYCREEK ENERGY INC.

Malcolm F.W. Todd
President and Chief Executive Officer

ADVISORY ON FORWARD-LOOKING STATEMENTS:

This news release contains certain forward-looking information and statements ("forward-looking statements") within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking statements. In particular, but without limiting the foregoing, this news release contains statements concerning the anticipated closing date and use of proceeds of the Offering, participation in the Offering and the primary prospective zone for development on the Company's lands.

The forward-looking statements contained in this document are based on certain key expectations and assumptions made by Donnycreek, including with respect to the closing dates of the Offering, the use of proceeds of the Offering, expectations and assumptions concerning timing of receipt of required regulatory approvals and the satisfaction of other conditions to the completion of the Offering as well as expectations and assumptions concerning the success of future drilling activities.

Forward-looking statements are based on a number of material factors, expectations or assumptions of Donnycreek which have been used to develop such statements and information but which may prove to be incorrect. Although Donnycreek believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because Donnycreek can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Further, events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks,

uncertainties, and other factors, many of which are beyond the control of the Company, including, without limitation: the receipt of all regulatory approvals for the Offering; the general continuance of current industry conditions; future commodity prices; currency, exchange and interest rates; regulatory framework regarding royalties, taxes and environmental matters in the jurisdictions in which Donnycreek operates; and certain other risks detailed from time-to-time in Donnycreek's public disclosure documents. Additional information regarding some of these risks, expectations or assumptions and other factors may be found under in the Company's Annual Information Form for the year ended July 31, 2013 and the Company's Management's Discussion and Analysis prepared for the year ended July 31, 2013. The reader is cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and Donnycreek undertakes no obligations to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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