

Kimber Announces Take Up for Shares and Changes to the Board of Directors and Management

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Nov 21, 2013) - Further to the press release dated November 15, 2013, [Kimber Resources Inc.](#) (TSX:KBR) ("Kimber") announces that Invecture Group S.A. de C.V. ("Invecture") has taken up and paid for 62,902,631 Common Shares that were tendered to the take-over bid offer by Invecture dated October 10, 2013 (the "Offer") at a price of Cdn\$0.15 in cash per Common Share. As a result of the take up and payment for the Common Shares deposited to the Offer, Invecture now owns 82,902,631 Common Shares, representing approximately 79.2% of the issued and outstanding Common Shares. Invecture intends to acquire the balance of the Common Shares by way of a subsequent acquisition transaction under the procedures available under the Business Corporations Act (British Columbia).

Pursuant to the terms of the Offer, Keith Barron, Gordon Cummings and James Puplava have resigned as directors of Kimber and Bryan Nethery, Mark Pearson and John Detmold have been appointed to the board of directors of Kimber.

In addition, pursuant to the terms of the Offer, Kimber also announces the resignations of Gordon Cummings as Chief Executive Officer, Lyn Davies as Chief Financial Officer, David Hembree as Vice President, Exploration and Renee Brickner as Vice President, Investor Relations. Bryan Nethery has been appointed as Chief Executive Officer and Mark Pearson has been appointed as Chief Financial Officer of Kimber.

In connection with the above-noted changes to the board of directors and management, Kimber has relocated its head office from Suite 220, 800 West Pender Street, Vancouver, BC, V6C 2V6 to Suite 1620, 1075 West Georgia Street, Vancouver, BC, V6E 4A2.

About Kimber

Kimber owns mineral concessions covering in excess of 39,000 hectares in the prospective Sierra Madre gold-silver belt, including the Monterde property, where three gold-silver mineral resources have already been defined. The most advanced of these, the Carmen deposit, has been extensively drilled and has undergone detailed geologic modeling. The completion of the Updated Preliminary Economic Assessment for Monterde in 2011 represented a significant step forward for Kimber and supported further evaluation and more advanced economic studies at the Monterde deposits, with the 2012 Updated Mineral Resource Estimate Technical Report for the Carmen deposit representing a component of those activities.

About Invecture

Invecture is the holding company of [Frontera Copper Corp.](#) ("FCC") and owns 100% of FCC. FCC was listed on the TSX since 2004 until it was acquired by Invecture through a tender offer for all of its outstanding shares and options in May, 2009. FCC's main asset is the Piedras Verdes Copper Mine, of which FCC holds a 72% interest, located close to Alamos in the State of Sonora in North Western Mexico. The Piedras Verdes Copper Mine produces approximately 70 million pounds of Grade A LME Copper Cathode annually from an open pit crushed heap leach operation.

Forward-Looking Information

Certain statements in this release constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements in this press release include, without limitation, statements relating to the consummation and timing of the subsequent acquisition transaction. Words such as "may", "would", "could", "should", "will", "anticipate", "believe", "plan", "expect", "intend", "potential" and similar expressions may be used to identify these forward-looking statements although not all forward looking statements contain such words.

Forward-looking statements involve significant risks, uncertainties and assumptions. Many factors could

cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, risks associated with the subsequent acquisition transaction and acquisitions generally, such as: the anticipated benefits of the Offer and the subsequent acquisition transaction; the completion of the subsequent acquisition transaction; the risk of unexpected costs or liabilities relating to the Offer or the subsequent acquisition transaction; and the risks set forth under the section "Risk Factors" in Kimber's latest Annual Information Form as filed on SEDAR.

Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results or achievements may vary materially from those expressed or implied by this press release. These factors should be considered carefully and reader should not place undue reliance on the forward-looking statements. These forward-looking statements are made as of the date of this press release and, other than as required by law, neither Inventure Group nor Kimber intends to or assumes any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

Contact

[Kimber Resources Inc.](#)

Bryan Nethery, Chief Executive Officer

(604) 669-2251

(604) 669-8577

kimbernews@kimberresources.com

www.kimberresources.com

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