Kimber Announces Assignment of Sprott Lending Debt to Invecture

15.11.2013 | Marketwired

VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Nov 15, 2013) - Kimber Resources Inc. ("Kimber") (TSX:KBR) announces that Invecture Group, S.A. de C.V. has taken an assignment from Sprott Resource Lending Partnership ("SRLP") of SRLP's rights under its $5-million loan credit facility with SRLP announced on July 18, 2012 (the "Facility"). Kimber has consented to the assignment of the Facility.

Kimber currently owes $5,000,000 of principal under the Facility, plus interest accrued this month. Kimber is required to repay the principal of $5,000,000 on December 28, 2013.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Forward-Looking Statements

Statements in this release may be viewed as forward-looking statements, including statements regarding the anticipated completion of the Offering, and the further development, expected results and future economic assessments of the Monterde project. When used in this press release, the words "expect", "intend", "hopes", "should", "believe", "may", "will", "if", "anticipates", "potential for", "potentially", "suggests" and similar expressions are intended to identify forward-looking statements. Such statements involve risks and uncertainties that could cause actual results to differ materially from those projected. Such risks and uncertainties include, among others, uncertainty of mineral reserve and resource estimates, risks relating to fluctuations in the price of gold, the inherently hazardous nature of mining-related activities, potential effects on Kimber's operations of environmental regulations in the countries in which it operates, risks due to legal proceedings, risks relating to political and economic instability in certain countries in which it operates, risks related to the use of inferred mineral resources in the preliminary assessment, and uncertainty of being able to raise capital on favourable terms or at all, as well as those risk factors discussed under the headings "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in Kimber's latest Annual Information Form as filed on SEDAR. There are no assurances the Company can fulfill such forward-looking statements and the Company undertakes no obligation to update such statements, except as required by law. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control.

Contact

Kimber Resources Inc.
Renee Brickner, Vice President, Investor Relations
North America Toll Free: 1-866-824-1100 or (604) 669-2251

Kimber Resources Inc.
Gordon Cummings, CA, President and CEO
North America Toll Free: 1-866-824-1100 or (604) 669-2251
(604) 669-8577
news@kimberresources.com
www.kimberresources.com