

San Gold Announces High Grade Drill Results at Depth

04.11.2013 | [Marketwired](#)

WINNIPEG, MANITOBA--(Marketwired - Nov 4, 2013) - [San Gold Corp.](#) (TSX:SGR)(OTCQX:SGRCF) today provided updated drilling results from its underground drilling program on 26 Level of the Rice Lake Mine.

Initial results, obtained from the newly established 6140 drill station located approximately 1,170 metres below surface at the eastern extent of the 710 zone, demonstrate robust grades and widths that are accessible from new 26 level development. These zones are located immediately to the hanging wall of the 710 zone and appear to be part of the 007 system at depth. Highlights of this drilling include drill hole 614-13-010 which returned 45.3 g/tonne over 6.1 metres and drill hole 614-13-009 which returned 14.7 g/tonne over 4.1 metres.

The 6140 drill station was established earlier this year in closer proximity to the 710 HW region to follow up on drill hole 613-13-039 which returned 22.5 g/tonne over 4.2 metres and 15.7 g/tonne over 4.1 metres (reported April 24, 2013) and drill hole 607-12-048 which returned 15.1 g/tonne over 11.1 metres (reported November 26, 2012). The Company is planning additional drilling this year to follow up on these results.

"The high-grade region identified in the 710 vein hanging wall represents another important zone discovered as a result of ongoing exploration of the Shoreline Basalt Unit at depth. These results have been obtained within 100 metres of existing infrastructure and can be developed rapidly and with minimal capital expenditure," said Ian Berzins, San Gold's President, CEO and Chief Operating Officer.

Highlights of the preliminary drilling from the 6140 drill station are as follows:

Hole Number	Zone	From (m)	To (m)	Core (m)	Grade ^{&#8224;} (gpt)	Depth (m)
614-13-009	710 HW	72.2	73.6	1.5	9.5	1173
	710 HW	98.6	102.7	4.1	14.7	1173
614-13-010	710 HW	19.2	21.3	2.1	12.8	1172
	Including	19.5	20.1	0.6	37.0	
	710 HW	51.1	57.3	6.1	45.3	1172
	Including	52.1	53.6	1.5	99.1	

^{†} Assay values are capped at 102.8 g/tonne (3 oz per ton).

The 710 HW zone is located at the eastern extent of known mineralization at 26 Level of the Rice Lake mine and remains open to the east and northeast. It was identified as part of the Company's ongoing structural analysis to refine the Company's exploration model. This analysis has already yielded numerous new targets within lesser known, near-surface structures (reported September 26, 2013).

Figure 1 provides a graphic illustration showing a plan view of the 710 HW drilling. It can be found here: <http://media3.marketwire.com/docs/908847fig1.pdf>

Figure 2 provides a graphic illustration showing a section view of the 710 HW drilling. It can be found here: <http://media3.marketwire.com/docs/908847fig2.pdf>

These figures can also be found on the Company web site (www.sangold.ca) and on SEDAR (www.sedar.com).

This program was carried out by San Gold mine geologists under the supervision of Michael Michaud, P.Geo., the Qualified Person for San Gold under National Instrument 43-101 who has reviewed and

approved this news release. Underground drill core samples are assayed on site in the Company's assay lab using the fire assay method with an AA and gravimetric finish. San Gold's quality control and assurance program includes the insertion of standards, the retention of pulps and rejects, and spot checks utilizing independent labs including Accurassay Laboratories of Thunder Bay, ON and Acme Analytical Laboratories Ltd in Winnipeg, MB.

About San Gold

San Gold is an established Canadian gold producer, explorer, and developer that owns and operates the Rice Lake Mining Complex near Bissett, Manitoba. The Company employs more than 420 people and is committed to the highest standards of safety and environmental stewardship. San Gold is on the Toronto Stock Exchange under the symbol "SGR" and on the OTCQX under the symbol "SGRCF".

For further information on San Gold, please visit www.sangold.ca.

Cautionary Note

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release includes certain "forward-looking statements". All statements, other than statements of historical fact included in this release, including, without limitation, statements regarding forecast gold production, gold grades, recoveries, cash operating costs, potential mineralization, mineral resources, mineral reserves, exploration results, and future plans and objectives of the Company, are forward-looking statements that involve various risks and uncertainties. These forward-looking statements include, but are not limited to, statements with respect to mining and processing of mined ore, achieving projected recovery rates, anticipated production rates and mine life, operating efficiencies, costs and expenditures, changes in mineral resources and conversion of mineral resources to proven and probable mineral reserves, and other information that is based on forecasts of future operational or financial results, estimates of amounts not yet determinable and assumptions of management.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements.

There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include, among others, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of precious metals, as well as those factors discussed in the section entitled "Other MD&A Requirements and Additional Disclosure and Risk Factors" in the Company's most recent quarterly Management's Analysis and Discussion ("MD&A"). Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Contact

[San Gold Corp.](#)

Ian Berzins
President, CEO, and Chief Operating Officer
Toll Free: 1 (855) 585-4653
sgr@sangold.ca

[San Gold Corp.](#)

Tim Friesen
Investor Relations
Toll Free: 1 (855) 585-4653
sgr@sangold.ca
www.sangold.ca

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/159814--San-Gold-Announces-High-Grade-Drill-Results-at-Depth.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).