

Silver Bear Enters Into CAD \$1 Million Promissory Notes

18.09.2013 | [Marketwired](#)

TORONTO, ONTARIO--(Marketwired - Sep 18, 2013) - [Silver Bear Resources Inc.](#) ("Silver Bear" or the "Company") (TSX:SBR) today announces that it has entered into unsecured promissory notes with Aterra Investments Limited ("Aterra") and with Forbes & Manhattan, Inc. ("F&M"), pursuant to which Aterra and Forbes have each agreed to lend the Company CAD\$500,000 respectively for a total of CAD\$1,000,000. Silver Bear intends to use the proceeds of the promissory notes to finance the further development of the Mangazeisky project, including without limitation, towards the payment of licence fees and towards a drill program and for general working capital purposes. Amounts outstanding under the promissory notes will incur interest at a rate of 20% per year and the notes mature on December 9, 2013. The promissory notes are unsecured. Mr. Boris Granovsky, a director of the Company is also an officer of Aterra. Mr. Stan Bharti, a director of the company is also the executive chairman of F&M.

[Silver Bear Resources Inc.](#)

The primary business of the Company is the evaluation, acquisition, exploration and development of silver properties in the Russian Federation. The Company's principal focus is the Mangazeisky exploration lease and the Vertikalny Deposit, over which Silver Bear has exclusive exploration/mining rights. It is located approximately 400 kilometres north of Yakutsk in the Republic of Sakha, Yakutia in the Russian Federation.

[Silver Bear Resources Inc.](#) is listed on the Toronto Stock Exchange and its common shares trade under the ticker symbol "SBR". Silver Bear has 62,149,949 issued and outstanding common shares. Other information relating to Silver Bear is available on SEDAR at www.sedar.com as well as on the Company's website at www.silverbearresources.com.

Forward-Looking Information

This release and subsequent oral statements made by and on behalf of the Company may contain forward-looking statements, which reflect management's expectations. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Silver Bear cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. Such risk factors include but are not limited to risk factors identified by Silver Bear in its continuous disclosure filings filed from time to time on SEDAR. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause Silver Bear's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although Silver Bear has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this release, and Silver Bear assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

Contact

[Silver Bear Resources Inc.](#)

Mark Trevisiol
President and Chief Executive Officer
416-861-5893
mtrevisiol@silverbearresources.com

[Silver Bear Resources Inc.](#)

Robin Birchall
Executive Chairman
+44 207 389 0907
rbirchall@forbesmanhattan.com
www.silverbearresources.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/156937--Silver-Bear-Enters-Into-CAD-1-Million-Promissory-Notes.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).