

Donnybrook Energy Inc. Announces Reserves

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CALGARY, March 14, 2013 - [Donnybrook Energy Inc.](#) ("Donnybrook" or the "Company") (TSX VENTURE:DEI) reports the results of its December 31, 2012 Reserves Assessment and Evaluation of certain of its Alberta oil and gas properties, as evaluated by GLJ Petroleum Consultants ("GLJ") in accordance with National Instrument 51-101 - Standards of Disclosure for Oil and Gas Activities ("NI 51-101").

A summary of the Company's reserves volumes according to reserve category as at December 31, 2012 is as provided in the following table. Unless otherwise stated, the reserves information included in this release is stated on a "company interest" basis, which represents Donnybrook's working interest (operated and non-operated) share of remaining reserves before deduction of royalties and including any royalty interests. Numbers presented in table may not add exactly due to rounding.

Reserves Category	Light and Medium Oil (Mbbbl)	Natural Gas (MMcf)	Natural Gas Liquids (Mbbbl)	Total Oil Equivalent (Mbbbl)
Proved				
Producing	8	1,057	19	203
Non-Producing	0	0	0	0
Undeveloped	208	9,412	89	1,866
Total Proved	216	10,470	109	2,069
Probable	434	21,457	280	4,290
Total Proved plus Probable	650	31,926	389	6,359

A summary of the Company's estimated future net revenues associated with Donnybrook's reserves as at December 31, 2012 based on the GLJ December 31, 2012 price forecast is provided in the following table. It should not be assumed that the net present values estimated by GLJ represent the fair market value of the reserves. Numbers presented in table may not add exactly due to rounding.

Before Income Taxes Discounted at (%/year)

Reserves Category	0% (M\$)	5% (M\$)	10% (M\$)	15% (M\$)	20% (M\$)
Proved					
Producing	3,383	2,885	2,526	2,256	2,047
Non-Producing	0	0	0	0	0
Undeveloped	31,679	20,943	14,559	10,476	7,718
Total Proved	35,062	23,828	17,085	12,732	9,765
Probable	79,856	48,990	33,021	23,521	17,319
Total Proved plus Probable	114,918	72,818	50,106	36,253	27,085

Relevant portions of the GLJ December 31, 2012 price forecast used in the Company's evaluation are as follows:

Natural Gas Light Crude Oil Pentanes Plus
 Henry Hub AECO Gas Price WTI Edmonton Edmonton Inflation Rates Exchange Rate
 Year (\$U.S./MMBtu) (\$CDN/MMBtu) (\$US/bbl) (\$CDN/bbl) (\$CDN/bbl) (%/year) (\$US/\$CDN)
 Forecast
 2013 3.75 3.38 90.00 85.00 96.63 2.0 1.00
 2014 4.17 3.83 92.50 91.50 97.91 2.0 1.00
 2015 4.57 4.28 95.00 94.00 97.76 2.0 1.00
 2016 4.95 4.72 97.50 96.50 100.36 2.0 1.00
 2017 5.08 4.95 97.50 96.50 100.36 2.0 1.00
 2018 5.25 5.22 97.50 96.50 100.36 2.0 1.00
 2019 5.25 5.32 98.54 97.54 101.44 2.0 1.00

2020 5.25 5.43 100.51 99.51 103.49 2.0 1.00
2021 5.25 5.54 102.52 101.52 105.58 2.0 1.00
2022 5.25 5.64 104.57 103.57 107.71 2.0 1.00

Further information relating to Donnybrook is also available on its website at www.donnybrookenergy.ca.

ON BEHALF OF THE BOARD OF DONNYBROOK ENERGY INC.

Malcolm F. W. Todd
Chief Executive Officer

FORWARD-LOOKING STATEMENTS

Certain information set forth in this news release contains forward-looking statements or information ("forward-looking statements"), including statements regarding the Company's future net revenues. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Donnybrook's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, operational risks in exploration and development, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and the ability to access sufficient capital from internal and external sources. Although Donnybrook believes that the expectations in our forward-looking statements are reasonable, our forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward looking information. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. The risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in our Annual Information Form and other documents available at www.sedar.com. Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, Donnybrook does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement. This news release shall not constitute an offer to sell or the solicitation of any offer to buy securities in any jurisdiction.

Where amounts are expressed on a barrel of oil equivalent ("BOE") basis, natural gas volumes have been converted to oil equivalence at six thousand cubic feet per barrel. The term BOE may be misleading, particularly if used in isolation. A BOE conversion ratio of six thousand cubic feet per barrel is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of crude oil as compared to natural gas is significantly different from the energy equivalency of 6:1, utilizing a conversion on a 6:1 basis may be misleading as an indication of value. References to oil in this discussion include crude oil and natural gas liquids ("NGLs"). NGLs include condensate, propane, butane and ethane. References to gas in this discussion include natural gas.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Contact

[Donnybrook Energy Inc.](http://www.donnybrookenergy.ca)

Malcolm Todd, President and Chief Executive Officer
(604) 684-2356
(604) 684-4265 (FAX)
www.donnybrookenergy.ca

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