

# Ascot Resources Ltd. Announces Closing of Final Tranche of Private Placement

16.08.2013 | [Marketwired](#)

*THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES*

VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Aug. 16, 2013) - [Ascot Resources Ltd.](#) (the "Company") (TSX VENTURE:AOT) is pleased to announce that further to its news releases dated July 19, 2013, July 24, 2013 and August 14, 2013, it has closed the final tranche of the non-brokered private placement of 1,157,000 flow through units (the "Flow Through Units") at a price of \$0.75 per Flow Through Unit for gross proceeds of \$867,750 (the "Flow Through Financing"). Each Flow Through Unit consists of one flow-through share and one non-transferable flow through warrant ("Flow Through Warrant"). Each Flow Through Warrant will be exercisable for an additional flow through share until August 16, 2014 at an exercise price of \$0.75.

The Company is also pleased to announce that it has closed the final tranche of the non-brokered private placement of 5,035,572 units ("Units") at a price of \$0.70 per Unit for gross proceeds of \$3,524,900.40 (the "Non-Flow Through Financing", and together with the Flow Through Financing, the "Private Placement"). Each Unit consists of one share and one non-transferable warrant ("Warrant"). Each Warrant will be exercisable for an additional share until August 16, 2015 at an exercise price of \$0.70.

In connection with the Private Placement, the Company paid to finders a cash commission of \$327,198.28, representing 7.5% of the gross proceeds raised by finders under the Private Placement, plus 83,775 non-transferable warrants issued in connection with the Flow Through Financing exercisable into common shares until August 16, 2014 at an exercise price of \$0.75 and 377,678 non-transferable warrants issued in connection with the Non-Flow Through Financing exercisable into common shares until August 16, 2014 at an exercise price of \$0.70.

All securities issued pursuant to the private placement are subject to a hold period expiring on December 17, 2013.

The gross proceeds raised from the Flow Through Financing will be used for exploration expenditures which will constitute Canadian exploration expenses (as defined in the Income Tax Act (Canada)) and will be renounced in an applicable income tax year. The net proceeds from the Non Flow Through Financing will be used for exploration expenditures and general and administrative expenses.

ON BEHALF OF THE BOARD OF DIRECTORS OF ASCOT RESOURCES LTD.

John A. Toffan  
President and Director

*Neither TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

*This news release does not constitute an offer to sell or solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

## **Cautionary Statement Regarding Forward-Looking Information**

*All statements, trend analysis and other information contained in this news release regarding anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and*

*"intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. More particularly and without limitation, this news release contains forward-looking statements and information concerning the anticipated use of proceeds from the Private Placement. The forward-looking statements are based on estimates and opinions of management at the date the statements are made. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements.*

## Contact

[Ascot Resources Ltd.](https://www.ascotresources.ca)  
(604) 379-1170  
(604) 684-9877 (FAX)  
[www.ascotresources.ca](https://www.ascotresources.ca)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/155016--Ascot-Resources-Ltd.-Announces-Closing-of-Final-Tranche-of-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).