## NMC Resource Announces Financial Results for the Six Months Ended June 30, 2013

15.08.2013 | Marketwired

VANCOUVER, Aug. 15, 2013 - <u>NMC Resource Corporation</u> (TSX VENTURE:NRC) ("NMC Resource") released its unaudited condensed consolidated financial statements for the six months ended June 30, 2013.

- Sold 448,970 pounds of molybdenum
- Recorded \$4.6 million in sales revenue
- Recorded \$1,070,147 in EBITDA at NMC Moland Mine

For the six months ended June 30, 2013, NMC Resource produced 386 tonnes (429 wet tonnes) of molybdenum concentrates at 0.31% MoS2 mill head grade and at 91% recovery. NMC Resource recorded \$4.6 million in sales revenue (\$5 million - H1, 2012) and net loss of \$635,815 (net loss \$762,215 - H1, 2012). The sales revenue declined only by 9% compared to the first half of 2012 and the bottom line improved by 17% despite 21% drop of the average molybdenum market price (US\$11.10 - H1, 2013; US\$14.00 - H1, 2012). This is due to 13% increase in the amount of molybdenum sold (398,160 pounds-H1, 2012), and the reduction of the mine operating costs, and general & administrative expenses. The adjusted EBITDA\* was \$960,874.

Please visit <a href="http://www.nmcresource.com">http://www.nmcresource.com</a> for more information.

Currencies are expressed in Canadian dollars.

\* Adjusted EBITDA: Net earnings before interest, taxes, amortization and share-based payment

## **About NMC Resource Corporation**

NMC Resource Corporation (TSX VENTURE:NRC) is a mining company with two molybdenum assets: NMC Moland Mine ("Moland") in South Korea and Boss Mountain Mine ("Boss Mountain") in British Columbia, Canada. Moland started commercial production in April 2010 and a new technical report was filed in December 2011 with an updated resource. An active resource expansion drill program continues at Moland. A resource expansion drilling program requiring deep drill holes has been sponsored by KORES (Korea Resources Corporation, a state-owned mining company). Boss Mountain is a past molybdenum producer. NMC Resource is currently assessing historical data from 247 drill holes completed by the last mine operator Noranda Mines Ltd.

On behalf of the board of NMC RESOURCE CORPORATION

Do Hyung Kim; President Chief Executive Officer and Director

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

Forward-Looking Statements: This news release includes certain forward-looking information and forward-looking statements (collectively "Forward-Looking Statements") concerning the future performance of the Company's business, operations and financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-Looking Statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-Looking Statements are based on the current opinions and expectations of management. All Forward-Looking Statements are inherently uncertain and subject to a variety of risks and uncertainties, including the speculative nature of mineral exploration and development generally and specifically in respect of the interpretation of the geology, continuity, grade and size of mineral deposits, unanticipated operational or technical difficulties, fluctuating commodity prices, competitive risks and the

14.05.2025 Seite 1/2

availability of financing, changes in laws or regulations, changes in the financial markets and changes in general economic conditions, as described in more detail in our recent securities filings available at www.sedar.com. Such Forward-Looking Statements are based on a number of assumptions, including but not limited to the level and volatility of the price of molybdenum, the availability of financing, the accuracy of reserve and resource estimates and the assumptions on which those estimates are based and the ability to achieve and maintain certain operational efficiencies. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual events or results may differ materially from those expressed or implied in the Forward-Looking Statements and we caution against placing undue reliance thereon. We assume no obligation to revise or update these Forward-Looking Statements, except as required by applicable law.

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR RELEASE TO US NEWS WIRE SERVICES

## Contact

NMC Resource Corporation (604) 643-1730 1 888 723-7261 (FAX) www.nmcresource.com

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/154875--NMC-Resource-Announces-Financial-Results-for-the-Six-Months-Ended-June-30-2013.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

14.05.2025 Seite 2/2