

KTG Agrar AG reports good start to 2013 harvesting season

06.08.2013 | [DGAP](#)

KTG Agrar AG reports good start to 2013 harvesting season

- Harvest of winter millet exceeds prior year level
- Cultivation of potatoes expanded significantly
- Market capitalisation climbs to over EUR 100 million

Hamburg, 6 August 2013. [KTG Agrar AG](#) (ISIN: DE000A0DN1J4) has had a good start to the 2013 harvesting season. The agricultural company has just completed the harvest of winter millet. The yield per hectare exceeds the prior year level, and the quality is good, too. Wheat and rapeseed will be harvested in the coming weeks. 'In spite of the turbulent weather, with heavy rains followed by heat, we are optimistic about the current season,' says Siegfried Hofreiter, CEO of [KTG Agrar AG](#). 'The relation between costs, harvest levels and sales prices is good.' The company not least benefits from the strong diversification of its farmland from Thuringia to Brandenburg to Lithuania.

In the 2013 season, which ends in November, KTG Agrar will harvest over 39,000 hectares, on which the company grows conventional and organic grain, maize and rapeseed. KTG Agrar also stores biomass for the production of biogas. The company has significantly expanded the land used to grow potatoes and will benefit from high prices.

Says Siegfried Hofreiter: 'Today more than ever before, agriculture is an industry with huge potential. At present, for instance, a sharp drop in potash prices is on the cards, from which we will benefit in 2014. This potential is being discovered by more and more investors.' KTG Agrar's market capitalisation climbed to over EUR 100 million as of the end of July.

About KTG Agrar

With cultivable land of more than 39,000 hectares, [KTG Agrar AG](#) (ISIN: DE000A0DN1J4) is one of the leading producers of agricultural commodities in Europe. As an integrated supplier, the company produces agricultural commodities and renewable energy and food. The Hamburg-based company's core area of expertise is the organic and traditional cultivation of market products such as cereals, maize and rapeseed. For organic market products KTG Agrar is the European market leader. The company mainly produces in Germany but has also operated production in the EU member state of Lithuania since 2005. As a result of the takeover of Frenzel Tiefkühlkost and Biozentrale Naturprodukte, KTG has expanded the value chain by the production of food. In the year 2012, KTG achieved a total output of EUR 168 million and EBIT of EUR 29.5 million. Since November 2007 the company is listed on the Frankfurt Stock Exchange and had 591 employees at year end 2012. Further information can be found at www.ktg-agrar.de.

Contact

Investor Relations / Presse
Fabian Lorenz
IR.on AG
Phone: +49 221 914097-6
E-mail: fabian.lorenz@ir-on.com

End of Corporate News

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/154104--KTG-Agrar-AG-reports-good-start-to-2013-harvesting-season.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#).

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).