News Release - Aleator Signs Drilling Rig LOI

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Calgary, Canada: - Transeuro Energy Corp. ("Transeuro") announces the news released on July 31st by Aleator Energy Ltd, "Aleator" (ASX:AWD) that Aleator has signed a Letter of Intent with the Company Ukrburservis LLC to supply a drilling rig for the Pov-105 well in Crimea, Ukraine. In addition the drilling pad has been completed and all casing has been delivered. The full text including photos of the National Oilwell Varco drilling rig, the rig pad and well equipment can be viewed at: http://w

ABOUT TRANSEURO

Transeuro is involved in the acquisition of petroleum and natural gas rights, the exploration for, and development and production of crude oil, condensate and natural gas. Transeuro owns 100% of a gas producing property located in British Columbia, Canada and has interest in gas exploration and appraisal developments in Crimea, Ukraine.

On behalf of the Board of Directors

Aage Thoen, Chairman

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in the policies of the TSX Venture Exchange) nor the Oslo Axess accepts responsibility for the adequacy or accuracy of this release . The statements contained in this release that are not historical facts are forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from the targeted results. Transeuro relies upon litigation protection for forward looking statements.

This press release contains "forward-looking information" which may include, but is not limited to, statements with respect to our operations. Such forward-looking statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions. See our Annual Information Form for a description of risks and uncertainties relevant to our business, including our exploration and development activities. Test production rates may vary from sustained production rates when developing a well or a deposit. The commerciality of any discovery can be affected by many factors including product prices, operating costs, capital costs, government take and sustained production levels and ultimate recovery of hydrocarbons. Hydrocarbon indications from drilling or wire line log data do not necessarily mean that mobile hydrocarbons are present in the formation or can be produced.

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