

# Balmoral Receives Conditional Approval for Graduation to TSX

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 30, 2013) - [Balmoral Resources Ltd.](#) ("**Balmoral**" or the "**Company**") (TSX VENTURE:BAR)(OTCQX:BALMF) is pleased to announce that it has received conditional approval for the listing of the Company's common shares on the Toronto Stock Exchange (the "TSX"). The approval is conditional on the Company fulfilling a series of standard requirements. The common shares of Balmoral will commence trading on the TSX once final approval has been received. Upon listing on the TSX, the common shares of the Company will continue to trade under the symbol "BAR".

"Balmoral's graduation to the senior Canadian exchange, and the premier global stock exchange for resource focused companies, represents a significant milestone in the Company's evolution," said Darin Wagner, President and CEO. "A TSX listing will further raise Balmoral's profile, providing simpler and more comprehensive access to a broader range of international/institutional investors and capital pools at a time when retail, institutional and corporate investors are looking for expanding, higher grade gold assets like those under exploration by Balmoral in Quebec, Canada."

Balmoral will issue a further news release once final TSX approval has been obtained and a date for commencement of trading on the TSX has been confirmed. Once the Company has received final approval from the TSX it will apply for voluntary delisting of its shares from the TSX Venture Exchange. Balmoral will continue to trade in the United States of America, on the OTCQX, under the symbol "BALMF".

About Balmoral Resources Ltd. - [www.balmoralresources.com](http://www.balmoralresources.com)

Balmoral is a Canadian-based precious metal exploration and development company focused on high-grade gold discoveries along the Detour Gold Trend in Quebec, Canada. With a philosophy of creating value through the drill bit and with a focus on proven productive precious metal belts, Balmoral is following an established formula with a goal of maximizing shareholder value through discovery and definition of high-grade, Canadian gold assets.

On behalf of the board of directors of **BALMORAL RESOURCES LTD.**

*Darin Wagner, President and CEO*

*Neither the TSX, TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

*This press release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein, including any statements regarding the anticipated content, commencement, duration and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the timing of the receipt of assay results, matters in connection with the anticipated listing of the Company's common shares on the TSX and business and financing plans and trends, are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking*

*statements. Important factors that could cause actual events and results to differ materially from the Company's expectations include those related to weather, equipment and staff availability; performance of third parties; risks related to the exploration stage of the Company's projects; market fluctuations in prices for securities of exploration stage companies and in commodity prices; and uncertainties about the availability of additional financing; risks related to the Company's ability to identify one or more economic deposits on the properties, and variations in the nature, quality and quantity of any mineral deposits that may be located on the properties; risks related to the Company's ability to obtain any necessary permits, consents or authorizations required for its activities on the properties; and risks related to the Company's ability to produce minerals from the properties successfully or profitably. Trading in the securities of the Company should be considered highly speculative. All of the Company's public disclosure filings may be accessed via [www.sedar.com](http://www.sedar.com) and readers are urged to review these materials, including the latest technical reports filed with respect to the Company's mineral properties.*

*This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.*

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